Limelight Networks, Inc. Form 4 March 04, 2015

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB 3235-0287

Number: Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Silverman Kurt Symbol Limelight Networks, Inc. [LLNW] (Last) (First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

Issuer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Month/Day/Year) 03/02/2015

Director 10% Owner Other (specify X\_ Officer (give title below) Senior Vice President-Dev.

5. Relationship of Reporting Person(s) to

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

> > D

C/O LIMELIGHT NETWORKS, INC., 222 SOUTH MILL AVENUE, 8TH FLOOR

(State)

03/02/2015

(Street) Filed(Month/Day/Year)

(Zip)

TEMPE, AZ 85281

(City)

Stock

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		(		(A) or	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	03/02/2015		Code V $P_{\underline{(1)}}$	Amount (D) 58,823 A	\$ 3.4	415,277 (2)	D	
Common	02/02/2015		A (3)	11.764 A	\$0	427.041.(5)	D	

11,764 A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $A^{(3)}$ 

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427,041 (5)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
							Expiration Date	Title N	Number		
									of		
				Code V	(A) (D)				Shares		
				Cout V	$(\Delta)$				Silaies		

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Silverman Kurt C/O LIMELIGHT NETWORKS, INC. 222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281

Senior Vice President-Dev. 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

## **Signatures**

Kurt Silverman /s/ James R. Todd, Attorney-in-Fact

03/04/2015

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of securities reported in this row represents the total number of shares purchased by Reporting Person pursuant to the 2015 (1) Officer Stock Ownership Program, a description of which can be found in the current report on Form 8-K filed with the Security Exchange Commission on February 20, 2015.
- (2) This includes 259,220 unvested restricted stock units.
  - Restricted Stock Unit ("RSU") grant pursuant to the Program. Reporting Person received a total of 11,764 RSUs, which is equal to 20% of the total shares purchased under the program. Subject to the provisions of the 2007 Equity Incentive Plan, the RSU grant will vest on
- (3) the one year anniversary of the date of grant (the "Vesting Date"), provided the Reporting Person does not assign, transfer, pledge or otherwise dispose of the purchased shares prior to the Vesting Date, and remains a Service Provider to the Company through the Vesting Date.
- (4) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- (5) This includes 270,984 unvested restricted stock units.

Reporting Owners 2

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#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated November 7, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.