Limelight Networks, Inc. Form 4 January 04, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Malhotra Sajid			2. Issuer Name <b>and</b> Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner			
C/O LIMELIGHT NETWORKS, 222 SOUTH MILL AVENUE, 8TH FLOOR			12/31/2016	Officer (give title Other (specification) below)  CFO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
TEMPE, AZ 85281			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (	Table Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect			
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8) (Instr. 3, 4 and 5)			5)	Owned	Indirect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)		
					( )		Reported				
					(A)		Transaction(s)				
			G 1 17	or		(Instr. 3 and 4)					
			Code V	Amount	(D)	Price					
Common						\$					
	12/31/2016		$A^{(1)}$	5,730	A	2.52	$1,276,395 \frac{(2)}{}$	D			
Stock						(1)	<i></i>				
						_					
Common			-(2)		_	\$	(2)				
Stock	12/31/2016		$F_{\underline{(3)}}$	2,072	D	\$ 2.52	$1,274,323 \stackrel{(2)}{}$	D			
Stock	12/31/2010		1 📉	2,072	D	2.52	1,274,323 <u>~</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Edgar Filing: Limelight Networks, Inc. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Da	Expiration Date Amo		int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative				Securities		(Instr. 3 and 4)			(	
	Security				Acquired						J
	_				(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date Expiration Exercisable Date	Expiration		or Number		
								of			
				C-1- 1	7 (A) (D)						
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Malhotra Sajid C/O LIMELIGHT NETWORKS 222 SOUTH MILL AVENUE, 8TH FLOOR TEMPE, AZ 85281

**CFO** 

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# **Signatures**

Sajid Malhotra by /s/ James R. Todd, Attorney-in-Fact

01/04/2017

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of a stock award in connection with the Company's 2015 Salary-for-Equity program made pursuant to the Company's 2007

  Equity Incentive Plan. Reporting Person elected to participate in this program and receive payment of 50% of his base salary in shares of the Company's common stock. The number of shares issued was determined by (i) dividing 1/12 of Reporting Person's enrolled salary by (ii) the trailing 30-day closing average of the Company's common stock (\$2.36 / share), rounded up to the nearest whole share.
- (2) This includes 488,690 unvested restricted stock units.
- (3) The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 5,730 shares pursuant to the Company's 2015 Salary-for-Equity program.

#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated March 25, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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