CULP INC Form 4 June 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *Bowling Kenneth R			2. Issuer Name and Ticker or Trading Symbol CULP INC [CFI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (N		(Middle)	3. Date of Earliest Transaction	(Sheek all applicable)			
			(Month/Day/Year)	Director 10% Owner			
1823 EASTCHESTER DRIVE		RIVE	06/04/2013	_X_ Officer (give title Other (spec below) below) Chief Financial Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year) HIGH POINT, NC 27265			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HIGH POINT	, INC 27203			Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/04/2013		F	989	D	\$ 15.22	5,678	D	
Common Stock	06/17/2013		M	5,000	A	\$ 7.08 (2)	10,678	D	
Common Stock	06/17/2013		M	5,000	D	\$ 17.87	5,678	D	
Common Stock							3,227	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Dat	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Y	(Month/Day/Year) (I		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired					
	Derivative				(A) or					
	Security				Disposed of					
					(D)					
					(Instr. 3, 4, and 5)					
					and 3)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
				Code V	(A) (D)				of Shares	
				Code v	(A) (D)				Silares	
Incentive										
Stock								~		
Option	\$ 7.08	06/17/2013		M	5.000	06/17/2013	05/17/2018	Common	5,000	
(Right to	Ψ 7.00	00/1//2015		111	2,000	00/1//2018	00/1//2010	Stock	2,000	
. •										
Buy) (1)										

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bowling Kenneth R

1823 EASTCHESTER DRIVE HIGH POINT, NC 27265 Chief Financial Officer

Signatures

Kenneth R. 06/19/2013 Bowling

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option (right to buy) granted pursuant to the Culp, Inc. 2002 Stock Option Plan in reliance upon exemption provided by Rule 16b 3(d).
- (2) The price represents the option price pertaining to the acquisition of the company's common stock and in connection with the stock option exercise disclosed in Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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