Squarer Ron Form 4 December 19, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Squarer Ron

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ARRAY BIOPHARMA INC

(Check all applicable)

(Last) (First) (Middle) [ARRY] 3. Date of Earliest Transaction

Director 10% Owner Other (specify

C/O ARRAY BIOPHARMA

(Month/Day/Year) 12/16/2017

Officer (give title below) below) **CEO**

INC., 3200 WALNUT STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street) Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

BOULDER, CO 80301

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			4. Securities Acquired (A) for Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/16/2017		Code V M	Amount 23,437 (1)	(D)	Price \$ 0	(Instr. 3 and 4) 139,120 (2)	D	
Common Stock	12/16/2017		F	10,917 (3)	D	\$ 10.92	128,203	D	
Common Stock	12/18/2017		M	226,874	A	\$ 7.3	355,077 <u>(4)</u>	D	
Common Stock	12/18/2017		M	16,835	A	\$ 5.94	371,912 <u>(4)</u>	D	
Common Stock	12/18/2017		M	110,800	A	\$ 3.61	482,712 (4)	D	

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Common Stock	12/18/2017	S(5)	273,438	D	\$ 10.73 (6)	209,274	D
Common Stock	12/19/2017	M	133,380	A	\$ 3.61	342,654 <u>(4)</u>	D
Common Stock	12/19/2017	M	79,688	A	\$ 4.63	422,342 (4)	D
Common Stock	12/19/2017	M	333,165	A	\$ 5.94	755,507 (4)	D
Common Stock	12/19/2017	S(5)	546,233	D	\$ 10.93 (6)	209,274	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ransactionDerivative Securities Code Acquired (A) or		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying So (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	\$ 0	12/16/2017		M		23,437	<u>(7)</u>	12/16/2020	Common Stock
Restricted Stock Units	\$ 0	12/16/2017		A	100,000		(9)	12/17/2021	Common Stock
Stock Option (Right to Buy)	\$ 10.92	12/16/2017		A	600,000		(10)	12/16/2027	Common Stock
Stock Option (Right to Buy)	\$ 7.3	12/18/2017		M		226,874	<u>(11)</u>	04/01/2025	Common Stock
Stock Option	\$ 5.94	12/18/2017		M		16,835	05/03/2017	05/03/2023	Common Stock

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(Right to Buy)							
Stock Option (Right to Buy)	\$ 3.61	12/18/2017	M	110,800	(12)	04/26/2022	Common Stock
Stock Option (Right to Buy)	\$ 3.61	12/19/2017	M	133,380	(12)	04/26/2022	Common Stock
Stock Option (Right to Buy)	\$ 4.63	12/19/2017	M	79,688	(13)	04/01/2024	Common Stock
Stock Option (Right to Buy)	\$ 5.94	12/19/2017	M	333,165	(14)	05/03/2023	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 9	Director	10% Owner	Officer	Other				
Squarer Ron								
C/O ARRAY BIOPHARMA INC.			CEO					
3200 WALNUT STREET			CLO					
BOULDER, CO 80301								

Signatures

Jason Haddock, attorney-in-fact for Ron Squarer 12/19/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued upon settlement of Restricted Stock Units ("RSUs") granted by the Issuer on December 27, 2016 as a result of the vesting of one fourth of such RSUs.
- (10) The option vests in four equal annual installments beginning on December 16, 2018.
- (11) The option vests in four equal annual installments beginning on April 1, 2016.
- (12) The option vested in four equal annual installments beginning on April 26, 2013.
- (13) The option vests in four equal annual installments beginning on April 1, 2015.
- (14) The option vested in four equal annual installments beginning on May 3, 2014.
- (2) Includes 37,812 unvested RSUs awarded on April 1, 2015 to the reporting person for no additional cash consideration, each of which represent a contingent right to receive one share of Array BioPharma Inc. common stock and which were reported by the reporting

Reporting Owners 3

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- person on Table I on a form 4 filed upon grant of the RSUs.
- (3) Represents shares withheld to satisfy tax withholding obligations of the reporting person.
 - Includes 37,812 unvested RSUs awarded on April 1, 2015 to the reporting person for no additional cash consideration, each of which
- (4) represent a contingent right to receive one share of Array BioPharma Inc. common stock and which were reported by the reporting person on Table I on a form 4 filed upon grant of the RSUs.
- (5) These trades were made pursuant to a Rule 10b5-1 trading plan.
- (6) The price reported for these shares is the weighted average sale price. Details of actual prices for shares sold are available from the Issuer upon request.
- (7) The RSUs vested on December 16, 2017.
- Consists of remaining unvested RSUs awarded to the reporting person for no additional cash consideration on December 16, 2016, which vest in three equal remaining installments beginning December 16, 2018, and represent a contingent right to receive one share of
- (8) Array BioPharma Inc. common stock. The grant of these RSUs were previously reported on a Table II of a form 4 filed by the reporting person.
- Consists of RSUs awarded to the reporting person for no additional cash consideration each of which represent a contingent right to receive one share of Array BioPharma Inc. common stock. The RSUs vest and will be settled in stock in four equal annual installments beginning on December 16, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.