

NEWBERRY THOMAS L V  
Form 4  
June 28, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SOFTWARE INC  
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
470 EAST PACES FERRY RD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/27/2018

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

ATLANTA, GA 30305  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/27/2018		M <sup>(1)</sup>		1,990	A	\$ 10.43
Common Stock	06/27/2018		M <sup>(2)</sup>		3,000	A	\$ 10.97
Common Stock	06/27/2018		M <sup>(3)</sup>		3,000	A	\$ 10.44
Common Stock	06/27/2018		S <sup>(4)</sup>		3,000	D	\$ 14.79
Common Stock	06/27/2018		S <sup>(5)</sup>		1,990	D	\$ 14.79
							0
							0

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Common Stock      06/27/2018      S<sup>(3)</sup>      3,000      D      \$ 14.79      0      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 10.97	06/27/2018		M <sup>(3)</sup>	3,000	04/28/2018 04/28/2023	Common Stock	3,000
Stock Option	\$ 10.44	06/27/2018		M <sup>(3)</sup>	3,000	02/03/2018 02/03/2023	Common Stock	3,000
Stock Option	\$ 10.43	06/27/2018		M <sup>(6)</sup>	1,990	10/31/2017 10/31/2022	Common Stock	1,990

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

NEWBERRY THOMAS L V  
470 EAST PACES FERRY RD  
ATLANTA, GA 30305

## Signatures

Thomas L.  
Newberry, V      06/28/2018

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On June 27, 2018, the Reporting Person converted 1,990 options into an equal number of shares of Class A Common Stock.
- (2) On June 27, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
- (3) On June 27, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
- (4) On June 27, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (5) On June 27, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (6) On June 27, 2018, the Reporting Person sold 1990 shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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