

Svane Mikkel
 Form 4
 November 16, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Svane Mikkel

2. Issuer Name and Ticker or Trading Symbol
 Zendesk, Inc. [ZEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1019 MARKET STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/15/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman and CEO

SAN FRANCISCO, CA 94103

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/15/2017		M		852	A	11
Common Stock	11/15/2017		F		321 (2)	D	\$ 34.92
Common Stock	11/15/2017		M		520	A	11
Common Stock	11/15/2017		F		196 (2)	D	\$ 34.92
Common Stock	11/15/2017		M		525	A	11

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Common Stock	11/15/2017	F	198 ⁽²⁾	D	\$ 34.92	1,735,221	D
Common Stock	11/15/2017	S ⁽³⁾	50,000	D	\$ 34.3108 ⁽⁴⁾	1,685,221	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Restricted Stock Unit	<u>(1)</u>	11/15/2017		M	852	<u>(5)</u>	02/05/2022	Common Stock	852
Restricted Stock Unit	<u>(1)</u>	11/15/2017		M	520	<u>(6)</u>	05/06/2023	Common Stock	520
Restricted Stock Unit	<u>(1)</u>	11/15/2017		M	525	<u>(7)</u>	05/09/2024	Common Stock	525

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Svane Mikkel 1019 MARKET STREET SAN FRANCISCO, CA 94103	X		Chairman and CEO	

Signatures

/s/ Hasani Caraway, Attorney-in-Fact for Mikkel
Svane

11/15/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units convert into common stock on a one-for-one basis.

Represents the number of shares withheld by the Issuer in satisfaction of tax withholding obligations in connection with the vesting of the
(2) restricted stock units listed in Table II. Such withholding is mandated by an election of the Issuer made in advance and does not represent a discretionary trade by the Reporting Person.

(3) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted on June 7, 2017 by Mikkel Svane.

This sale price represents the weighted average sale price of the shares sold ranging from \$33.96 to \$34.67 per share. Upon request by the
(4) Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

1/48th of the shares issuable pursuant to the restricted stock units shall vest monthly after the vesting commencement date of February 15,
(5) 2015, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration upon the occurrence of certain events.

1/48th of the shares issuable pursuant to the restricted stock units shall vest each month after the vesting commencement date of May 15,
(6) 2016, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration upon the occurrence of certain events.

1/48th of the shares issuable pursuant to the restricted stock units shall vest each month after the vesting commencement date of May 15,
(7) 2017, subject to the Reporting Person's continuous service to the Issuer on each such date. Unvested shares are subject to acceleration upon the occurrence of certain events.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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