

TARGET CORP  
Form 4  
October 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STORCH GERALD L

(Last) (First) (Middle)  
1000 NICOLLET MALL  
(Street)

MINNEAPOLIS, MN 55403

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TARGET CORP [TGT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0833 per share	10/12/2005		M		187,000	A	\$ 21.4063
Common Stock, \$.0833 per share	10/12/2005		S		187,000	D	\$ 51.36 (1)
Common Stock, \$.0833 per share	10/12/2005		M		132,860	A	\$ 26.3438

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Common Stock, \$.0833 per share	10/12/2005	S	132,860	D	<u>\$ 51.36</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/12/2005	M	118,166	A	\$ 33.8512	180,964	D
Common Stock, \$.0833 per share	10/12/2005	S	118,166	D	<u>\$ 51.36</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	102,397	A	\$ 29.2979	165,195	D
Common Stock, \$.0833 per share	10/13/2005	S	102,397	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	147,078	A	\$ 33.9956	209,876	D
Common Stock, \$.0833 per share	10/13/2005	S	147,078	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	137,868	A	\$ 40.8	200,666	D
Common Stock, \$.0833 per share	10/13/2005	S	137,868	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	85,922	A	\$ 30.26	148,720	D
Common Stock, \$.0833 per share	10/13/2005	S	85,922	D	<u>\$ 52.04</u> (1)	62,798	D
	10/13/2005	M	25,327	A	\$ 38.25	88,125	D

Common  
Stock,  
\$.0833  
per share

Common  
Stock,  
\$.0833  
per share

Common  
Stock,  
\$.0833  
per share

10/13/2005

S

25,327

D

\$ 52.04  
(1)

62,798

D

9,098.9212  
(2)

I

By  
401(k)  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option <u>(3)</u>	\$ 21.4063	10/12/2005		M	187,000	<u>(4)</u> 05/11/2008	Common Stock 187,000
Stock Option <u>(3)</u>	\$ 26.3438	10/12/2005		M	132,860	<u>(5)</u> 01/13/2009	Common Stock 132,860
Stock Option <u>(6)</u>	\$ 33.8512	10/12/2005		M	118,166	<u>(7)</u> 01/12/2010	Common Stock 118,166
Stock Option <u>(6)</u>	\$ 29.2979	10/13/2005		M	102,397	<u>(8)</u> 11/27/2003	Common Stock 102,397
Stock Option <u>(6)</u>	\$ 33.9956	10/13/2005		M	147,078	<u>(9)</u> 01/10/2011	Common Stock 147,078

