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RYANS FAMILY STEAKHOUSES INC

Form 5

February	05	2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). () Form 3 Holdings Reported () Form 4 Transactions Reported 1. Name and Address of Reporting Person McCranie, G. Edwin 405 Lancaster Avenue Greer, SC 29650 2. Issuer Name and Ticker or Trading Symbol Ryan's Family Steak Houses, Inc. 3. IRS or Social Security Number of Reporting Person (Voluntary) 245-74-3533 4. Statement for Month/Year 12/31/01 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) Executive Vice President 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |2. |3. |4.Securities Acquired (A) 1. Title of Security |5.Amount of | Securities |Transaction| or Disposed of (D) |Date |Code| | Beneficially | A/| | Owned at | D | Price | End of Year | | Amount 116,547 Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned 1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F Security |version |Transaction rivative Secu |cisable and| of Underlying of |or Exer |Date |Code| rities Acqui |Expiration | Securities |vat |cise Pr | | red(A) or Dis |Date(Month/| |Sec | | posed of(D) |Day/Year) | | | Date |Expir| |ice of | |rit

|Deriva |

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Employee Stock Optio	on Ri \$17.79	10/19 A	125,000	A	10/19 10/19 Common	Stock 25,000	
ght To Buy		/01	1		/01 /11		

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/G. Edwin McCranie DATE February 5, 2002