MACKENZIE BRIAN S

Form 4

November 03, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

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January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * MACKENZIE BRIAN S

2. Issuer Name and Ticker or Trading

Symbol

RYANS RESTAURANT GROUP INC [RYAN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

405 LANCASTER AVENUE

(First)

(State)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

11/01/2006

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I. Non Derivative Securities Acquired Disposed of an Reposicially Ou

below)

GREER, SC 29650

(City)

		` 1' I abi	e I - Non-L	perivative s	Securi	iues Acqu	nrea, Disposea oi	, or Beneficial	y Ownea
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common					` /	•			
	11/01/2006		D	15,750	D	16.25	0	D	
Stock						10.23			
Common Stock	11/01/2006		D	750	D	\$ 16.25	0	I	Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code Se (Instr. 8) A (A D (Instr. 8) (Instr. 8) D (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V (A	A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right To Buy)	\$ 5.19	11/01/2006		D	7,500	07/31/1997	01/31/2007	Common Stock	7,500	
Employee Stock Option (Right To Buy)	\$ 5.54	11/01/2006		D	7,500	07/30/1998	01/30/2008	Common Stock	7,500	
Employee Stock Option (Right To Buy)	\$ 9.21	11/01/2006		D	7,500	07/29/1999	01/29/2009	Common Stock	7,500	
Employee Stock Option (Right To Buy)	\$ 5.96	11/01/2006		D	7,500	07/31/2000	01/31/2010	Common Stock	7,500	
Employee Stock Option (Right To Buy)	\$ 6.17	11/01/2006		D	7,500	07/31/2001	01/31/2011	Common Stock	7,500	
Employee Stock Option (Right To Buy)	\$ 14.42	11/01/2006		D	7,500	07/31/2002	01/31/2012	Common Stock	7,500	
Employee Stock	\$ 10.26	11/01/2006		D	5,000	05/01/2003	10/31/2012	Common Stock	5,000	

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Option (Right To Buy)				
Employee Stock Option (Right To Buy)	\$ 13.94	11/01/2006	D	5,000 05/01/2004 10/31/2013 Common Stock 5,00
Employee Stock Option (RIght To Buy)	\$ 13.99	11/01/2006	D	5,000 05/01/2005 10/31/2014 Common Stock 5,00
Employee Stock Option (Right To Buy)	\$ 10.66	11/01/2006	D	5,000 05/01/2006 10/31/2015 Common Stock 5,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MACKENZIE BRIAN S 405 LANCASTER AVENUE GREER, SC 29650	X					

Signatures

/s/Brian S.

MacKenzie 11/03/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).