HEWLETT PACKARD CO Form SC 13G/A September 05, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

NaviSite, Inc. (Name of Issuer)

Common Stock, par value \$.01 per share (Title of Class of Securities)

63935M109 (CUSIP Number)

August 26, 2003

(Date of Event which Requires Filing of this Statement)

		(= =			
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:					
	[_]	Rule 13d-1(b)			
	[X]	Rule 13d-1(c)			
	[_]	Rule 13d-1(d)			
		er of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.			
Excha	nge Act	on required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act the Notes).			
		ons who are to respond to the collection of information contained in this form are not required to respond unless the form displays id OMB control number.			

13G/A

1.

CUSIP No. 63935M109

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Name of Reporting Persons.

Hewlett-Packard Company

I.R.S. Identification No. of Above Person (Entities Only). 94-1081436

2.	Check the A	(a) [X] (b) [_]					
3.	SEC Use On	nly					
4.	Citizenship o	Citizenship or Place of Organization					
	State of	of Dela	ware				
	Number	5.	Sole Voting Power -0-				
	Of Shares Beneficially Owned By	6.	Shared Voting Power 4,416,592				
	Each Reporting Person With	7.	Sole Dispositive Power -0-				
		8.	Shared Dispositive Power 4,416,592				
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 4,416,592 shares of Common Stock, par value \$.01 per share						
10.	Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)						
11.	Percent of Class Represented by Amount in Row (9)						
	1	18%					
12.	Type of Reporting Person (See Instructions)						
		СО					
CUS	SIP No. 63935M	1109	13G/A	Page 3 of 6 Pages			
1.	Name of Reporting Persons.		Persons. Hewlett-Packard Finance	cial Services Company			
	I.R.S. Identi						
2.	Check the Appropriate Box If a Member of Group (See Instructions)			(a) [X] (b) [_]			
3.	SEC Use Only						
4	Citizenship or Place of Organization						

State of Delaware

Number	5. Sole Voting Power -0-						
Of Shares Beneficially Owned By	Shares 6. Shared Voting Power eficially 4.416.592						
Each Reporting Person With	7. Sole Dispositive Power -0-						
	8. Shared Dispositive Power 4,416,592						
9. Aggregate	Aggregate Amount Beneficially Owned by Each Reporting Person						
4,410	5,592 shares of Common Stock, par value \$.01 per share						
	If the Aggregate Amount in Row (9) Excludes ares (See Instructions)	Ц					
11. Percent of	Class Represented by Amount in Row (9)						
	18%						
12. Type of Re	porting Person (See Instructions)						
	CO						
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Item 1(a).	Name of Issuer.						
	NaviSite, Inc.						
Item 1(b).	Address of Issuer's Principal Executive Offices.						
	400 Minuteman Road, Andover, MA 01810						
Item 2(a).	Name of Person Filing.						
	Hewlett-Packard Company						
Item 2(b).	Address of Principal Business Office, or if None, R	Residence.					
	3000 Hanover Street, Palo Alto, California 94304						
Item 2(c).	Citizenship.						
	State of Delaware						
Item 2(a).	Name of Person Filing.						
	Hewlett-Packard Financial Services Company						

Item 2(b).	Address of Principal Business Office, or if None, Residence.	
	420 Mountain Avenue, Murray Hill, New Jersey 07974	
Item 2(c).	Citizenship.	
	State of Delaware	
Item 2(d).	Title of Class of Securities.	
	Common Stock, par value \$.01 per share	
Item 2(e).	CUSIP Number.	
	63935M109	
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Item 3.

If this statement is filed pursuant to §§240.13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) [_] Broker or Dealer registered under Section 15 of the Act (15 U.S.C 780); (b) [_] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C 78c); (c) [_] Insurance Company as defined in Section 3(a)(19) of the Act (15 U.S.C 78c); An Investment Company registered under Section 8 of the Investment Company (d) [_] Act of 1940 (15 U.S.C. 80a-8); An Investment Adviser in accordance with §240.13d-1(b)(1)(ii)(E); (e) An Employee Benefit Plan or Endowment Fund in accordance with §240.13d-1(b) (f) $[_1]$ A Parent Holding Company or control person in accordance with §240.13d-1(b) (g) (1)(ii)(G);(h) $[_1]$ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C 1813); (i) A church plan that is excluded from the definition of an investment company under [_]
- Item 4. Ownership.

[_]

(j)

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C 80a-3);

- (a) Amount Beneficially Owned: 4,416,592
- Percent of Class: 18% (b)
- Number of Shares as to which such person has: (c)
 - (i) sole power to vote or to direct the vote: -0-
 - (ii) shared power to vote or to direct the vote: 4,416,592
 - (iii) sole power to dispose or to direct the disposition of: -0-

Group, in accordance with §240.13d-1(b)(1)(ii)(J)

shared power to dispose or to direct the disposition of: 4,416,592 (iv)

Instruction: For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

Instruction: Dissolution of a group requires a response to this item.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being

Reported on by the Parent Holding Company.

Not Applicable

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Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

HEWLETT-PACKARD COMPANY

Date: September 2, 2003 By: _/s/ Charles N. Charnas

Name: Charles N. Charnas

Title: Vice President, Deputy General Counsel and

Assistant Secretary

HEWLETT-PACKARD FINANCIAL SERVICES

COMPANY

Date: September 2, 2003 By: <u>/s/ Charles N. Charnas</u>

Name: Charles N. Charnas Title: Assistant Secretary

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative (other than an executive officer or general part of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

SIGNATURE 5