

HEWLETT PACKARD CO

Form 4

June 09, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALHANY LUCILLE S

(Last) (First) (Middle)

**C/O HEWLETT-PACKARD
COMPANY, 3000 HANOVER
STREET**

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol**HEWLETT PACKARD CO [HPQ]**3. Date of Earliest Transaction
(Month/Day/Year)**06/07/2005**4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/07/2005		M		28,700	A	\$ 14.79	52,420	D
Common Stock	06/07/2005		S		100	D	\$ 22.77	52,320	D
Common Stock	06/07/2005		S		900	D	\$ 22.76	51,420	D
Common Stock	06/07/2005		S		600	D	\$ 22.75	50,820	D
Common Stock	06/07/2005		S		1,700	D	\$ 22.74	49,120	D

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Common Stock	06/07/2005	S	1,400	D	\$ 22.73	47,720	D
Common Stock	06/07/2005	S	1,200	D	\$ 22.72	46,520	D
Common Stock	06/07/2005	S	900	D	\$ 22.71	45,620	D
Common Stock	06/07/2005	S	700	D	\$ 22.7	44,920	D
Common Stock	06/07/2005	S	400	D	\$ 22.69	44,520	D
Common Stock	06/07/2005	S	400	D	\$ 22.68	44,120	D
Common Stock	06/07/2005	S	1,700	D	\$ 22.67	42,420	D
Common Stock	06/07/2005	S	3,000	D	\$ 22.66	39,420	D
Common Stock	06/07/2005	S	2,600	D	\$ 22.65	36,820	D
Common Stock	06/07/2005	S	2,000	D	\$ 22.64	34,820	D
Common Stock	06/07/2005	S	100	D	\$ 22.63	34,720	D
Common Stock	06/07/2005	S	2,600	D	\$ 22.62	32,120	D
Common Stock	06/07/2005	S	300	D	\$ 22.61	31,820	D
Common Stock	06/07/2005	S	300	D	\$ 22.6	31,520	D
Common Stock	06/07/2005	S	200	D	\$ 22.58	31,320	D
Common Stock	06/07/2005	S	900	D	\$ 22.57	30,420	D
Common Stock	06/07/2005	S	1,300	D	\$ 22.56	29,120	D
Common Stock	06/07/2005	S	800	D	\$ 22.55	28,320	D
Common Stock	06/07/2003	S	1,300	D	\$ 22.54	27,020	D
Common Stock	06/07/2005	S	900	D	\$ 22.53	26,120	D
	06/07/2005	S	1,300	D		24,820	D

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Common					\$		
Stock					22.52		
Common	06/07/2005	S	1,100	D	\$	23,720	D
Stock					22.51		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Employee Director Stock Option	\$ 14.79	06/07/2005		M	28,700	04/30/1997 03/06/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SALHANY LUCILLE S
C/O HEWLETT-PACKARD COMPANY
3000 HANOVER STREET
PALO ALTO, CA 94304

X

Signatures

/s/ Charles N. Charnas,
Attorney-in-Fact

06/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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