#### HEWLETT PACKARD CO

Form 4

September 06, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person EFLAXMAN JON E	2. Issuer Name <b>and</b> Ticker or Trading Symbol HEWLETT PACKARD CO [HPQ]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)  C/O HEWLETT-PACKARD	le) 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2005	(Check all applicable)  Director 10% Owner _X Officer (give title Other (specify			
CO, 3000 HANOVER STREET	09/01/2003	below) below) SVP and Controller			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PALO ALTO, CA 94304		Form filed by More than One Reporting Person			

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	Securi	ties Acquir	ed, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (4 and 5	` ′	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
COMMON STOCK	09/01/2005		M	37,500	A	\$ 15.745	152,641.5708	D	
COMMON STOCK	09/01/2005		S	2,000	D	\$ 27.56	150,641.5708	D	
COMMON STOCK	09/01/2005		S	1,500	D	\$ 27.55	149,141.5708	D	
COMMON STOCK	09/01/2005		S	34,000	D	\$ 27.54	115,141.5708 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

### Edgar Filing: HEWLETT PACKARD CO - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date (Month/Day/Year Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.745	09/01/2005		M		37,500	<u>(2)</u>	04/15/2011	Common Stock	37,500

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FLAXMAN JON E C/O HEWLETT-PACKARD CO 3000 HANOVER STREET PALO ALTO, CA 94304

SVP and Controller

## **Signatures**

/s/ Charles N. Charnas,

Attorney-in-Fact 09/06/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes the acquisition of 141.101200 shares in April 2005 under the Hewlett-Packard Company Share Ownership Plan (the "SOP") and 1) 0.4696 shares in July 2005 received in lieu of cash through the dividend reinvestment program under the SOP, in transactions exempt
- (1) 0.4696 shares in July 2005 received in lieu of cash through the dividend reinvestment program under the SOP, in transactions exempt under Rule 16b-3.
- (2) This option became exercisable in four equal annual installments beginning April 16, 2004.
- (3) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

### Edgar Filing: HEWLETT PACKARD CO - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.