EURO CURRENCY TRUST

Form SC 13G February 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. $\,$ 1)

EURO CURRENCY TRUST SPONSORED BY RYDEX SPECIALIZED PRODUCTS LLC, D/B/A RYDEX INVESTMENTS
(Name of Issuer)
EURO CURRENCY SHARES
(Title of Class of Securities)
29871P109
(CUSIP Number)
February 3, 2006
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)
CUSIP No. 29871P109
1. Names of Reporting Persons.
LOEWS CORPORATION
I.R.S. Identification Nos. of above persons (entities only).
13-2646102
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)(b)
3. SEC Use Only

4. Citizenship or Place of Organization. DELAWARE CORPORATION								
Number of Shares	5. 	Sole Voting Power						
Beneficially Owned by Each Reporting Person With		Shared Voting Power						
	7. 	Sole Dispositive Power						
	8.	Shared Dispositive Power	0					
9Aggregate Am	mount B	eneficially Owned by Each Reportir	ng Person100,000					
		gate Amount in Row (9) Excludes Ce						
as of February 3,	, 2006;	Represented by Amount in Row 9 7.4% as of February 13, 2006 resures issued and outstanding.						
12. Type of Rep	porting	Person (See Instructions).						
1.								
(a) Name of	E Issue	r						

EURO CURRENCY TRUST

SPONSORED BY RYDEX SPECIALIZED PRODUCTS LLC, D/B/A RYDEX INVESTMENTS

(b) Address of Issuer's Principal Executive Offices

9601 BLACKWELL ROAD, SUITE 500 ROCKVILLE, MARYLAND 20850

Item
2.

(a) Name of Person Filing

LOEWS CORPORATION

(b) Address of Principal Business Office or, if none, Residence

667 MADISON AVENUE NEW YORK, NEW YORK 10021

(c) Citizenship

DELAWARE CORPORATION

(d) Title of Class of Securities

EURO CURRENCY SHARES

(e) CUSIP Number

29871P109

Item If this statement is filed pursuant to Section 240.13d-1(b) or 240.13d-3. 2(b) or (c), check whether the person filing is a:

- (a) [] Broker or dealer registered under section 15 of the Exchange $\operatorname{\mathsf{Act}}$.
- (b) [] Bank as defined in section 3(a)(6) of the Exchange Act.
 - (c) [] Insurance company as defined in section 3(a)(19) of the Exchange Act
 - (d) [] Investment company registered under section 8 of the

Investment Company Act of 1940.

- (e) [] An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (g) [] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment

Company Act of 1940;

(j) []	Group, in	n accordance	with Section 2	240.13d-1	1(b)(1)(ii)	(J).	
Item O	wnersh	nip.							
			_	-	garding the ago			n 1.	
	(a) Amount beneficially owned: 100,000								
(c)	Percent of class: 11.8% as of February 3, 2006; 7.4% as of February 13, 2006 resulting from an increased amount of shares issued and outstanding.								
	(c) N	Numbe	er of sha		ch the person			·	
	(i	i)	Sole power	er to vote or	to direct the	e vote	100,000		
	(i	ii)	Shared po	ower to vote	or to direct t	the vote	·	0	
	(i	iii)		100,000	e or to direct	the disp	position of	·	
	(i	iv)	Shared po	0	se or to direc	ct the di	isposition d	of	
5. If this	s stat	temen	nt is bei	ng filed to r	eport the fact				
percen	t of t	the c	class of :	securities, o	check the follo	owing [1.		
Item O	wnersh	nip c	of More tl	nan Five Perd	ent on Behalf	of Anoth	her Person.		
No	OT APE	PLICA	ABLE						
7. Se		ту Ве			on of the Subsi ne Parent Holdi	_	-		
No	OT APE	PLICA	ABLE						
Item Io	dentif	ficat	cion and (Classificatio	on of Members o	of the Gi	roup		
No	OT APE	PLICA	ABLE						
Item No	otice	of D	Dissolutio	on of Group					
No	OT APE	PLICA	ABLE						
Item Co	ertifi	icati	ion						

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date

LOEWS CORPORATION

By: /s/ Gary W. Garson

Signature

Gary W. Garson,
Senior Vice President
and Secretary

Name/Title