

MEREDITH CORP

Form 4

August 14, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LACY STEPHEN M

(Last) (First) (Middle)

1716 LOCUST STREET

(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction
(Month/Day/Year)
08/12/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Restricted-ROE) (\$1 par value) ⁽¹⁾	08/12/2008		A	25,000	A \$ 0 25,000	D	
Common Stock (\$1 par value)					9,274	D	
Common Stock (\$1 par value) ⁽²⁾					10,076	I	by Managed Account
Common Stock (Restricted) (\$1 par value) ⁽³⁾					6,738	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy) (4)	\$ 29.23	08/12/2008		A		250,000		08/12/2011	08/12/2021	Common Stock (\$ par value)
Non-Qualified Stock Option (right to buy) (5)	\$ 41.6875 (6)	08/12/2008		J		18,000		08/12/1999	08/12/2008	Common Stock (\$ par value)
Non-Qualified Stock Option (right to buy) (4)	\$ 25.25							03/08/2003	03/08/2010	Common Stock (\$ par value)
Non-Qualified Stock Option (right to buy) (7)	\$ 28.0625							08/09/2008	08/08/2010	Common Stock (\$ par value)
Non-Qualified Stock Option (right to buy) (5)	\$ 28.0625							08/09/2001	08/09/2010	Common Stock (\$ par value)
Non-Qualified Stock Option (right to buy) (7)	\$ 30.75							08/09/2008	11/12/2010	Common Stock (\$ par value)
Non-Qualified Stock Option (right to buy) (5)	\$ 30.75							11/13/2001	11/13/2010	Common Stock (\$ par value)
Non-Qualified Stock Option	\$ 33.1563							08/11/2000	08/11/2009	Common Stock (\$

(right to buy) <u>(5)</u>					par value
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 34.8		08/08/2002	08/08/2011	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 39.05		08/13/2003	08/13/2012	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 46.165		08/12/2006	08/12/2013	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 46.165		08/12/2011	08/13/2013	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 46.21		08/08/2009	08/08/2016	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 49.1		08/09/2008	08/09/2015	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 49.97		08/10/2007	08/10/2014	Common Stock (\$ par value
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 53.9		08/07/2010	08/07/2017	Common Stock (\$ par value
Restricted stock units <u>(9)</u>	\$ 0		08/08/1988	08/08/1988	Common Stock (\$ par value
Stock equivalent units	\$ 0		08/08/1988	08/08/1988	Common Stock (\$ par value <u>(10)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

LACY STEPHEN M
1716 LOCUST STREET X President & CEO
DES MOINES, IA 50309-3023

Signatures

By: Teresa T. Rinker, by Power of Attorney For: Stephen M.
Lacy

08/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of the ROE criteria specified in the award agreement and the completion of a three-year period of service.
- (2) Shares held in reporting person's IRA and Meredith Corp. Savings & Investment Plan accounts, upon which quarterly dividends are paid in the form of additional Common Stock (\$1 par value).
- (3) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, either on the third or the fifth anniversary of the grant date, as specified in each award agreement.
- (4) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.
- (5) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.
- (6) Nonqualified stock option award reached expiration date without having been exercised.
- (7) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008. Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (8) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full on August 12, 2011. Graduated percentages of the option, however, will become exercisable on August 12, 2006, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (9) Restricted stock units (granted pursuant to Meredith Corp.'s Stock Incentive Plan), which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service.
- (10) Stock equivalents issued pursuant to Meredith Corp.'s Deferred Compensation Plan or Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis in connection with the reporting person's retirement from or termination of Meredith Corp. employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.