Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

FIRST CHAI Form 4 October 05, 2	RTER CORP /NC	27									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check this if no long subject to Section 10 Form 4 or	IENT OF C	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					burden hou	Expires: January 31 2005 Estimated average burden hours per response 0.5			
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a	a) of the Pub	olic Uti	lity Hold	ing Com		ge Act of 1934, of 1935 or Section 40				
(Print or Type R	esponses)										
I			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/ [FCTR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			3. Date of Earliest Transaction (Month/Day/Year) 10/03/2006				X_ Director10% Owner Officer (give titleOther (specify below)				
				f Amendment, Date Original ed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
CHARLOTT	ГЕ, NC 28262-23	73					Form filed by I Person	More than One Re	eporting		
(City)	(State)	(Zip)	Table	I - Non-Do	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution D any	on Date, if	Code	 4. Securities tionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Common Stock				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4) 13,974	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur	rivative ities red sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	10/03/2006		А	280.	1	(2)	(2)	Common Stock	280.1	2:
Stock Options (Right to buy)	\$ 15.75						(3)	01/17/2011	Common Stock	1,800	
Stock Options (Right to buy)	\$ 17.37						<u>(4)</u>	01/16/2012	Common Stock	3,500	
Stock Options (Right to buy)	\$ 18						(3)	10/14/2009	Common Stock	1,800	
Stock Options (Right to buy)	\$ 18.81						(4)	01/22/2013	Common Stock	5,000	
Stock Options (Right to buy)	\$ 18.854						(3)	05/19/2007	Common Stock	1,200	
Stock Options (Right to buy)	\$ 20.02						<u>(4)</u>	01/21/2014	Common Stock	1,800	
Stock Options (Right to buy)	\$ 23.66						<u>(4)</u>	01/19/2015	Common Stock	2,500	
Stock Options (Right to buy)	\$ 26.75						<u>(3)</u>	04/29/2008	Common Stock	1,000	

Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B B B B B B B B B B B B B B B B B B B	Director	10% Owner	Officer	Other			
MCGEE JERRY E 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	Х						
Signatures							
Stephen J Antal, by Power of Attorney		10/05/2006					
**Signature of Reporting Person		Date					
		_					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.