

FIRST CHARTER CORP /NC/  
Form 4  
November 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROWND STEPHEN M

2. Issuer Name and Ticker or Trading Symbol  
FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10200 DAVID TAYLOR DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/03/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Chief Banking Officer

CHARLOTTE, NC 28262-2373

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/03/2006		M		2,000	A	\$ 13.438
Common Stock	11/03/2006		M		15,461	A	\$ 17.37
Common Stock	11/03/2006		M		5,123	A	\$ 17.37
Common Stock	11/03/2006		M		1,549	A	\$ 18.39
Common Stock	11/03/2006		M		10,583	A	\$ 18.39

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Common Stock	11/03/2006	S	10,216	D	\$ 24.4	24,500	D	
Common Stock	11/03/2006	S	10,000	D	\$ 24.4048	14,500	D	
Common Stock	11/03/2006	S	2,500	D	\$ 24.4189	12,000	D	
Common Stock	11/03/2006	S	10,000	D	\$ 24.4759	2,000	D	
Common Stock	11/03/2006	S	2,000	D	\$ 24.5	0	D	
Common Stock						2,137.083	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 23.66					<u>(1)</u> 01/19/2015	Common Stock	13,097
Stock Options (Right to buy)	\$ 23.66					<u>(1)</u> 03/09/2016	Common Stock	8,000
Stock Options (Right to buy)	\$ 13.438	11/03/2006		M	2,000	<u>(2)</u> 02/28/2010	Common Stock	2,000
	\$ 17.37	11/03/2006		M	5,123	<u>(3)</u> 01/16/2012		5,123

Stock Options (Right to buy)								Common Stock	
Stock Options (Right to buy)	\$ 17.37	11/03/2006	M	15,461	<u>(3)</u>	01/16/2012	Common Stock	15,461	
Stock Options (Right to buy)	\$ 18.39	11/03/2006	M	10,583	<u>(4)</u>	01/15/2013	Common Stock	10,583	
Stock Options (Right to buy)	\$ 18.39	11/03/2006	M	1,549	<u>(4)</u>	01/15/2013	Common Stock	1,549	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROWND STEPHEN M 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373			EVP, Chief Banking Officer	

## Signatures

Stephen J Antal, by Power of Attorney  
11/07/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options are exercisable in 5 equal yearly installments beginning one year after grant date.

(4) 4,044 shares of 10,583 Non-Qualified shares are currently exercisable. The remaining shares become exercisable as follows, 4,044 shares become exercisable on 01/15/2005 and 2,495 shares become exercisable on 01/15/2006. 9,637 Incentive shares become exercisable as follows: 1,549 shares become exercisable on 01/15/2006, 4,044 shares become exercisable on 01/15/2007, and 4,044 shares become exercisable on 01/15/2008.

(2) Shares are exercisable in 5 equal installments beginning one year after grant date of 02/28/2000. 8,000 shares are currently exercisable. 2,000 shares become exercisable on 02/28/2005.

(3) 11,595 of 15,461 Non-Qualified shares are currently exercisable. The remaining 3,866 become exercisable on 01/16/2005. 755 of 5,123 Incentive shares are currently exercisable. The remaining 4,368 shares become exercisable as follows, 251 become exercisable on 01/16/2005 and 4,117 become exercisable on 01/16/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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