FIRST CHARTER CORP /NC/

Form 4

March 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Issuer

1,635.523

1,531.3903

Ι

I

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

burden hours per response... 0.5

OMB APPROVAL

See Instruction 1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

WARLICK L D JR

1. Name and Address of Reporting Person *

				FIRST ([FCTR]	CHARTE	R CORP	'/NC/	(Check all applicable)		
	(Last) 10200 DAV	(First) ID TAYLOR I	(Middle) ORIVE	3. Date of (Month/E) 03/02/2	•	ransaction		X Director Officer (gibelow)		% Owner ther (specify
(Street) 4			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative (Securities A	Person cquired, Disposed		
	1.Title of Security (Instr. 3)	2. Transaction Day/Yea	ar) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock							118,762	D	
	Common Stock							1,635.523	I	LD Warlick - Custodian Laura

LD Warlick

- Custodian

Warlick - Custodian

Sarah M. E.

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			Laura
Common Stock	1,531.3903	I	M. E. Warlick - Custodian Sarah
Common Stock	6,807	I	Souse IRA - M. E. Warlick
Common Stock	24,328.3719	I	Spouse - M. E. Warlick
Common Stock	135	I	Spouse - Mary E Goldsmith Warlick Trust
Common Stock	13,233.4766	I	Warlick Funeral Home, Inc.
Reminder: Report on a separate line for each class of securities beneficially owned direct	etly or indirectly.		

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	03/02/2007		A	58.031	(2)	(2)	Common Stock	58.031
Stock Options (Right to buy)	\$ 15.75					<u>(3)</u>	01/17/2011	Common Stock	720
Stock Options	\$ 17.37					(3)	01/16/2012	Common Stock	2,500

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(Right to buy)					
Stock Options (Right to buy)	\$ 18.81	(3)	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02	(3)	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66	<u>(3)</u>	01/19/2015	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
WARLICK L D JR 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	X						

Signatures

Stephen J Antal, by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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