FIRST CHARTER CORP /NC/

Form 4

December 18, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JAMES ROBERT E JR			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/ [FCTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10200 DAVID	, ,	(Middle) PRIVE	3. Date of Earliest Transaction (Month/Day/Year) 12/14/2007	Director 10% Owner Officer (give title Other (specify below) President & CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHARLOTTE	, NC 28262-2	2373		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	rities Ownership ficially Form: Direct ed (D) or wing Indirect (I) orted (Instr. 4) saction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/14/2007		M	7,790	A	\$ 29.26	21,806	D	
Common Stock	12/14/2007		M	15,832	A	\$ 29.26	37,638	D	
Common Stock							7,359.052 <u>(1)</u>	I	401K
Common Stock							226.0801 (2)	I	Daughter - Caroline
Common Stock							226.0801 (2)	I	Son - Phillip

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeriv Secur Acqu	rities ired (A) sposed of : 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 15.75						(3)	01/17/2011	Common Stock	23,296
Stock Options (Right to buy)	\$ 17.37						(3)	01/16/2012	Common Stock	21,985
Stock Options (Right to buy)	\$ 18.39						(3)	01/15/2013	Common Stock	21,597
Stock Options (Right to buy)	\$ 23.66						<u>(4)</u>	03/09/2016	Common Stock	18,000
Stock Options (Right to buy)	\$ 23.66						(3)	01/19/2015	Common Stock	18,448
Stock Options (Right to buy)	\$ 24.46						<u>(4)</u>	02/08/2017	Common Stock	20,600
Stock Options (Right to buy)	\$ 14.5	12/14/2007		M		15,832	(3)	01/20/2010	Common Stock	15,832

Stock

Options (Right to \$ 18.375 12/14/2007 M 7,790 (3) 01/29/2009 Common Stock 7,790

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JAMES ROBERT E JR 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373

President & CEO

Signatures

Stephen J Antal, by Power of Attorney 12/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 68.353 shares aguired under First Charter's 401 (k) plan since the date of the reporting persons last ownership report
- (4) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (2) Includes 7.0399 shares aquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (3) All Options are currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3