FIRST CHARTER CORP /NC/

Form 4

December 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COLTRANE MICHAEL R			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/ [FCTR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 10200 DAV	Last) (First) (Middle) 0 DAVID TAYLOR DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 12/21/2007				_X_ Director 10% Owner Other (specify below)			
CHARLOT	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)	Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executi any	emed on Date, if /Day/Year)	Code (Instr. 8)	4. Securion Acquired Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							63,682	D			
Common Stock							8,922	I	Anne Collins Coltrane Trust		
Common Stock							2.6719	I	Spouse - Anne		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											

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information contained in this form are not

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Phantom Stock	(1)	12/21/2007		A	299.419		(2)	(2)	Common Stock	299.419
Stock Options (Right to buy)	\$ 14.5						(3)	01/20/2010	Common Stock	1,800
Stock Options (Right to buy)	\$ 15.75						(3)	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37						(3)	01/16/2012	Common Stock	3,500
Stock Options (Right to buy)	\$ 18						(3)	10/14/2009	Common Stock	1,800
Stock Options (Right to buy)	\$ 18.81						(3)	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02						(3)	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66						(3)	01/19/2015	Common Stock	2,500
	\$ 26.75						(3)	04/29/2008		1,000

Stock Common Options Stock (Right to

buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

COLTRANE MICHAEL R 10200 DAVID TAYLOR DRIVE X CHARLOTTE, NC 28262-2373

Signatures

Stephen J Antal, by Power of Attorney

12/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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