

FIRST CHARTER CORP /NC/  
Form 5  
February 14, 2008

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**WARLICK L D JR**

2. Issuer Name and Ticker or Trading Symbol  
**FIRST CHARTER CORP /NC/ [FCTR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

10200 DAVID TAYLOR DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHARLOTTE, NC 28262-2373

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or Price (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/14/2007	^	G	4,000 D	\$ 0	119,847.044 (1)	D	^
Common Stock	^	^	^	^	^	1,635.523	I	LD Warlick - Custodian Laura
Common Stock	^	^	^	^	^	1,635.523	I	LD Warlick - Custodian Sarah
	^	^	^	^	^	1,531.3903	I	

Edgar Filing: FIRST CHARTER CORP /NC/ - Form 5

Common Stock										M. E. Warlick - Custodian Laura
Common Stock	Â	Â	Â	Â	Â	Â	1,531.3903	I		M. E. Warlick - Custodian Sarah
Common Stock	Â	Â	Â	Â	Â	Â	6,807	I		Souise IRA - M. E. Warlick
Common Stock	Â	Â	Â	Â	Â	Â	24,328.3719	I		Spouse - M. E. Warlick
Common Stock	Â	Â	Â	Â	Â	Â	135	I		Spouse - Mary E Goldsmith Warlick Trust
Common Stock	Â	Â	Â	Â	Â	Â	13,460.2686 (2)	I		Warlick Funeral Home, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock	Â	Â	Â	Â	Â (A) Â (D)	Â (4)      Â (4)	Common Stock	989.2
Stock Options	\$ 15.75	Â	Â	Â	Â (A) Â (D)	Â (6)      01/17/2011	Common Stock	720

(Right to buy)												
Stock Options (Right to buy)	\$ 17.37	Â	Â	Â	Â	Â	Â	Â	(6)	01/16/2012	Common Stock	2,500
Stock Options (Right to buy)	\$ 18.81	Â	Â	Â	Â	Â	Â	Â	(6)	01/22/2013	Common Stock	1,000
Stock Options (Right to buy)	\$ 20.02	Â	Â	Â	Â	Â	Â	Â	(6)	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66	Â	Â	Â	Â	Â	Â	Â	(6)	01/19/2015	Common Stock	2,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARLICK L D JR 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	Â X	Â	Â	Â

## Signatures

Stephen J Antal, by Power of Attorney  
02/13/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (2) Includes 226.792 shares acquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (5) Due to an administrative error by the plan administrator relating to the allocation of the plan shares, the director's previously reported holdings have been reduced by 5.937 shares.
- (6) All Options are currently exercisable
- (1) Includes 1085.044 shares acquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (3) One for One

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Edgar Filing: FIRST CHARTER CORP /NC/ - Form 5

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.