CARDINAL HEALTH INC

Form 4

August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Shares

(Print or Type Responses)

1. Name and A NOTEBAE	erson * 2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M		CARDINAL HEALTH INC [CAH] 3. Date of Earliest Transaction				(Check all applicable)			
1801 CALIF	FORNIA	(Month/D	(Month/Day/Year) 08/02/2006					6 Owner or (specify		
	ndment, Date th/Day/Year)	e Original		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
DENVER, O						Form filed by More than One Reporting Person				
(City)	(State)	Zip) Table	e I - Non-De	erivative Secu	urities Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	C	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Shares						14,085	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Deri Secu Acq (A) Disp of (I	vative urities uired or bosed D) tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (1)	\$ 33.209						12/01/1999	12/01/2009	Common Shares	4,517
Option (right to buy) (2)	\$ 62.5						11/01/2000	11/01/2010	Common Shares	3,200
Option (right to buy) (2)	\$ 63.9						11/07/2001	11/07/2011	Common Shares	3,912
Option (right to buy) (1)	\$ 70.01						11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (2)	\$ 70.01						11/06/2002	11/06/2012	Common Shares	1,728
Option (right to buy) (1)	\$ 59						11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (2)	\$ 59						11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy) (1)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (2)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) (1)	\$ 61.79						11/02/2006	11/02/2012	Common Shares	2,714
Option (right to	\$ 61.79						11/02/2006	11/02/2012	Common Shares	684

8. I Der Sec (In: buy) (2)

Phantom Stock (3) (4) 08/02/2006 A 412 (4) (4) Common Shares 412 \$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NOTEBAERT RICHARD C 1801 CALIFORNIA STREET SUITE 5200 DENVER CO 80202

DENVER, CO 80202

Signatures

Richard C. 08/02/2006 Notebaert

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (3) Phantom stock held under the Company's Deferred Compensation Plan.
- (4) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3