CARDINAL HEALTH INC

Form 4

November 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

(Time of Type K	esponses)						
1. Name and Ad LOSH J MIC	Symbol	2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	iddle) 3. Date of	Earliest Tr	ansaction	(Check all applicable)			
1711 HERO	N RIDGE DR.	(Month/E 11/08/2	•		_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check		
BLOOMFIE	LD HILLS, MI 4		nth/Day/Year)		Applicable Line) _X_ Form filed by Form filed by Person	y One Reporting I More than One I	
(City)	(State) (Zip) Tabl	e I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Common 11/08/2006 A 473 (1) 8,077 D Shares

In Trust **FBO** Common 1,500 Ι Shares Daughters

Code V Amount

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Price

(D)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (3)	\$ 46.293					11/23/1998	11/23/2008	Common Shares	2,160
Option (right to buy) (3)	\$ 29.958					11/03/1999	11/03/2009	Common Shares	3,338
Option (right ty buy) (3)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	2,064
Option (right to buy) (4)	\$ 62.5					11/01/2000	11/01/2010	Common Shares	1,136
Option (right to buy) (3)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	2,019
Option (right to buy) (4)	\$ 63.9					11/07/2001	11/07/2011	Common Shares	1,893
Option (right to buy) (3)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (4)	\$ 70.01					11/06/2002	11/06/2012	Common Shares	1,728
Option (right to buy) (3)	\$ 59					11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (4)	\$ 59					11/05/2003	11/05/2013	Common Shares	2,242
	\$ 44					07/27/2007	07/27/2014		

8. I Der Sec (In:

Option (right to buy) (3)							Common Shares	210,000
Option (right to buy) (3)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) (4)	\$ 61.79				11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) (4)	\$ 63.48	11/08/2006	A	1	11/08/2007	11/08/2013	Common Shares	3,308
Phantom Stock (7)	(8)				<u>(8)</u>	(8)	Common Shares	3,575

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
LOSH J MICHAEL							
1711 HERON RIDGE DR.	X						
BLOOMFIELD HILLS, MI 48302							

Signatures

J.Michael Losh

11/08/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share unit award granted without payment by grantee.
- (2) The filing of this statement shall not be construed as an admission that the reporting person is, for the purpose of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of these shares.
- (3) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (4) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (5) Stock option granted for compensation as Chief Financial Officer on an interim basis in lieu of cash, salary, bonus or other incentive compensation.
- (6) Stock option granted without payment by grantee.
- (7) Phantom stock held under the Company's Deferred Compensation Plan.
- (8) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.