CARDINAL HEALTH INC

Form 4

February 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires:

January 31, 2005

0.5

SECURITIES

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CONRADES GEORGE H** Issuer Symbol CARDINAL HEALTH INC [CAH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) 344 BEACON STREET 01/31/2007

X Director 10% Owner Other (specify Officer (give title below)

(Street) 4. If Amendment, Date Original

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BOSTON, MA 02116

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(State)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Owned Ownership Following (Instr. 4) (Instr. 4) Reported

or Code V Amount (D) Price

(A)

1,958 D

Transaction(s)

(Instr. 3 and 4)

Common Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)		tive ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 33.209						12/01/1999	12/01/2009	Common Shares	4,517
Option (right to buy) (1)	\$ 62.5						11/01/2000	11/01/2010	Common Shares	3,200
Option (right to buy) (1)	\$ 63.9						11/07/2001	11/07/2011	Common Shares	3,912
Option (right to buy)	\$ 70.01						11/06/2002	11/06/2012	Common Shares	1,843
Option (right to buy) (1)	\$ 70.01						11/06/2002	11/06/2012	Common Shares	1,728
Option (right to buy)	\$ 59						11/05/2003	11/05/2013	Common Shares	2,842
Option (right to buy) (1)	\$ 59						11/05/2003	11/05/2013	Common Shares	2,242
Option (right to buy)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	3,094
Option (right to buy) (1)	\$ 54.2						12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy)	\$ 61.79						11/02/2006	11/02/2012	Common Shares	2,714
Option (right to	\$ 61.79						11/02/2006	11/02/2012	Common Shares	684

8. I Der Sec (In:

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buy) <u>(1)</u>										
Option (right to buy) (1)	\$ 63.48					11/08/2007	11/08/2013	Common Shares	3,308	
Phantom Stock (2)	<u>(3)</u>	01/31/2007	I	A	271	(3)	(3)	Common Shares	271	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
CONRADES GEORGE H 344 BEACON STREET BOSTON, MA 02116	X						

Signatures

George H.
Conrades

**Signature of Reporting Person

O1/31/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
- (2) Phantom stock held under the Company's Deferred Compensation Plan.
- (3) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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