CARDINAL HEALTH INC

Form 4 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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OMB APPROVAL

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Shares

06/04/2007

1. Name and A SLUSSER 1	Address of Reporting ERIC	Symbol	er Name and Ti INAL HEAI			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (I	Middle) 3. Date	of Earliest Trans	saction		(Cliec	к ан аррисавіс)
7000 CARI	DINAL PLACE	(Month/ 06/04/	Day/Year) 2007			DirectorX Officer (give below) EVP, C		Owner er (specify
	(Street)		endment, Date onth/Day/Year)	Original		6. Individual or Jo Applicable Line) _X_ Form filed by 0	•	
DUBLIN, C	OH 43017					Form filed by M Person	fore than One Re	porting
(City)	(State)	(Zip) Tal	ole I - Non-Der	ivative Sec	urities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A Code (I (Instr. 8)	(A	sed of (D) d 5) A) or O) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	06/04/2007		M 1	9,600 A	\$ 57.93	28,173	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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D

\$

(1)

72.77 8.573

19.600 D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ioinNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Derive Secur (Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (2)	\$ 57.93	06/04/2007		M		0.5	<u>(4)</u>	05/31/2012	Common Shares	39,200	<u>(6</u>
Option (right to buy) (3)	\$ 66.34						<u>(5)</u>	08/15/2013	Common Shares	23,108	

Reporting Owners

Reporting Owner Name / Address	Relationships
Reput ting Owner Maine / Address	

Director 10% Owner Officer Other

SLUSSER ERIC 7000 CARDINAL PLACE DUBLIN, OH 43017

EVP, CAO & Controller

Signatures

Eric Slusser 06/06/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average sale price from 5 transactions with price ranging from \$72.75 to \$72.79. The details of these transactions are as follows: 400 shares at \$72.79; 1,400 shares at \$72.78; 3,600 shares at \$72.77; 2,000 shares at \$72.76; and 12,200 shares at \$72.75.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (3) Stock option granted pursuant to the Cardinal Health, Inc. 2005 Long-Term Incentive Plan, as amended.
- (4) Stock option vests in four equal annual installments beginning on 5/31/2006.
- (5) Stock option vests in four equal annual installments beginning on 8/15/2007.
- (6) A portion of the stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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