Kaufmann Michael C Form 4 May 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Shares

Shares

Common

1. Name and Address of Reporting Person ** Kaufmann Michael C			2. Issuer Name and Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check an applicable)				
, ,	DINAL PLACE	(vildule)	(Month/D 05/05/20	Day/Year)					Director 10% Owner Officer (give title Other (specify below) CEO, Pharmaceutical Segment			
(Street)			4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check			
DUBLIN, O	D H 43017		Filed(Mor	nth/Day/Yo	ear)				Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting Per Tore than One Rep		
(City)	(State)	(Zip)	Tabl	e I - Non	-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	ned n Date, if Day/Year)	3. 4. Securiti Transaction(A) or Dis Code (Instr. 3, 4) (Instr. 8)			•		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	05/05/2011			M(1)		10,143	A	\$ 32.33	72,303	D		
Common	05/05/2011			S(1)		10,143	D	\$ 44.95	62,160	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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44.95

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 32.33	05/05/2011		M		10,143	08/23/2007	08/23/2014	Common Shares	10,143

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Kaufmann Michael C 7000 CARDINAL PLACE DUBLIN, OH 43017

CEO, Pharmaceutical Segment

Signatures

/s/ Michael C. Kaufmann 05/09/2011

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sale reported on this Form 4 were effected pursuant to a 10b5-1 plan adopted by the reporting person on February 9, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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