Stephen Falk T Form 4 July 08, 2011

## FORM 4

### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Stephen Falk	•	rting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol CARDINAL HEALTH INC [CAH]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
7000 CARDINAL PLACE			(Month/Day/Year) 07/07/2011	Director 10% Owner _X_ Officer (give title Other (specify below)  EVP, Gen. Counsel & Corp. Sec.		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DUBLIN, OH 43017				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(- 3)	()	1 abi	e I - Non-D	verivative s	Securi	ues Acqu	irea, Disposea oi	, or Beneficiali	y Ownea
1.Title of Security (Instr. 3)		etion Date 2A. Deemed Pay/Year) Execution Date, if any (Month/Day/Year)		on(A) or Di	curities Acquired Disposed of (D) 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Shares	07/07/2011		M <u>(1)</u>	1,338	A	\$ 22.9	23,355	D	
Common Shares	07/07/2011		M(1)	12,279	A	\$ 32.33	35,634	D	
Common Shares	07/07/2011		S <u>(1)</u>	11,121	D	\$ 47	24,513	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option (right to buy)	\$ 22.9	07/07/2011		M <u>(1)</u>	1,338	(2)	08/15/2014	Common Shares	1,338
Employee Stock Option (right to buy)	\$ 32.33	07/07/2011		M(1)	12,279	08/23/2007	08/23/2014	Common Shares	12,279

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Hume / Humess	

Director 10% Owner Officer Other

Stephen Falk T 7000 CARDINAL PLACE DUBLIN, OH 43017

EVP, Gen. Counsel & Corp. Sec.

## **Signatures**

Reporting Person

/s/ Stephen T.
Falk

\*\*Signature of Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and sale reported on this Form 4 were effected pursuant to 10b5-1 plans adopted by the reporting person on March
- (2) This stock option vested and became exercisable 67% on July 20, 2010 and 33% on August 15, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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