SOUTHWESTERN ENERGY CO

Form 4

December 13, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

MOURTON KENNETH R

(First)

SOUTHWESTERN ENERGY CO

(Check all applicable)

[SWN]

12/09/2004

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

2350 N. SAM HOUSTON PARKWAY EAST, SUITE 300

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77032

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock

12/09/2004

\$0 530 A (1)

1,530 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securit	vative ies ed ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.5						12/31/2000	12/31/2009	Common Stock	12,000
Stock Options (Right to buy)	\$ 7						12/31/1999	12/31/2008	Common Stock	12,000
Stock Options (Right to buy)	\$ 9.75						12/31/2001	12/31/2010	Common Stock	8,000
Stock Options (Right to buy)	\$ 10.9						12/31/2002	12/31/2011	Common Stock	8,000
Stock Options (Right to buy)	\$ 11.74						12/31/2003	12/31/2012	Common Stock	8,000
Stock Options (Right to buy)	\$ 12.75						12/31/1998	12/13/2007	Common Stock	12,000
Stock Options (Right to buy)	\$ 15.125						12/31/1997	12/31/2006	Common Stock	12,000
Stock Options (Right to buy)	\$ 24.78						12/31/2004	12/31/2013	Common Stock	8,000
Stock Options (Right to	\$ 49.8	12/09/2004		A	1,720		12/09/2005(2)	12/09/2011	Common Stock	1,720

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOURTON KENNETH R 2350 N. SAM HOUSTON PARKWAY EAST SUITE 300 HOUSTON, TX 77032



Signatures

Melissa D. McCarty, Attorney-in-Fact

12/13/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted in consideration of services as a director.
- Option becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon a change in control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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