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SOUTHWESTERN ENERGY CO

Form 3

December 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SOUTHWESTERN ENERGY CO [SWN] A Stubblefield Joe Alan (Month/Day/Year) 12/11/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2350 N. SAM HOUSTON (Check all applicable) PKWY EAST, SUITE 300 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Sr. Vice Pres. of Subsidiary Person HOUSTON, TXÂ 77032 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 49,612 Common Stock 4,519,4112 I by 401(k) Common Stock 3,146,7016 I by Nonqualified Retirement Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and Ginstr. 4) 2. Date Exercisable and Expiration Date Securities Underlying Conversion Ownership Beneficial

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	Date Exercisable	Expiration Date	Derivative Se (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Options (Right to buy)	12/20/2002	12/20/2011	Common Stock	11,720	\$ 2.41	D	Â
Stock Options (Right to buy)	12/11/2003	12/11/2012	Common Stock	29,240	\$ 2.865	D	Â
Stock Options (Right to buy)	12/10/2004	12/10/2013	Common Stock	19,160	\$ 5.285	D	Â
Stock Options (Right to buy)	12/09/2005	12/09/2011	Common Stock	6,773	\$ 12.45	D	Â
Stock Options (Right to buy)	12/08/2006	12/08/2012	Common Stock	5,640	\$ 35.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Stubblefield Joe Alan 2350 N. SAM HOUSTON PKWY EAST SUITE 300 HOUSTON, TX 77032	Â	Â	Sr. Vice Pres. of Subsidiary	Â	

Signatures

Melissa D. McCarty, Attorney-in-Fact for Joe Alan Stubblefield 12/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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