SOUTHWESTERN ENERGY CO

Form 4

December 17, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

if no longer subject to Section 16.

Form 4 or

Check this box

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

MOURTON KENNETH R

2. Issuer Name and Ticker or Trading Symbol

SOUTHWESTERN ENERGY CO

[SWN]

(Last) (First) (Middle)

(State)

12/13/2007

3. Date of Earliest Transaction (Month/Day/Year)

12/13/2007

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

2350 N. SAM HOUSTON PKWY

EAST, SUITE 125

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77032

(City)

Common

Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Owned Following

5. Amount of Beneficially (D) or

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(9-02)

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reported (A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount (D) Price

\$0 800 A (1)

8,490

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Num onof Deri Securit Acquir (A) or Dispos (D) (Instr. and 5)	vative ies ed	6. Date Exercisab Expiration Date (Month/Day/Year			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 1.625						12/31/2000	12/31/2009	Common Stock	48,000	
Stock Options (Right to buy)	\$ 1.75						12/31/1999	12/31/2008	Common Stock	48,000	
Stock Options (Right to buy)	\$ 2.4375						12/31/2001	12/31/2010	Common Stock	32,000	
Stock Options (Right to buy)	\$ 2.725						12/31/2002	12/31/2011	Common Stock	32,000	
Stock Options (Right to buy)	\$ 2.935						12/31/2003	12/31/2012	Common Stock	32,000	
Stock Options (Right to buy)	\$ 3.1875						12/31/1998	12/13/2007	Common Stock	48,000	
Stock Options (Right to buy)	\$ 6.195						12/31/2004	12/31/2013	Common Stock	32,000	
Stock Options (Right to buy)	\$ 12.45						12/09/2005	12/09/2011	Common Stock	6,880	
Stock Options (Right to	\$ 35.94						12/13/2006	12/13/2012	Common Stock	2,750	

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buy)								
Stock Options (Right to buy)	\$ 40.67				12/11/2007	12/11/2013	Common Stock	3,000
Stock Options (Right to buy)	\$ 54.36	12/15/2007	A	3,000	12/13/2008(2)	12/13/2014	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
MOURTON KENNETH R 2350 N. SAM HOUSTON PKWY EAST SUITE 125 HOUSTON, TX 77032	X					

Signatures

Melissa D. McCarty, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock and options granted in consideration of services as a director.
- Options become exercisable in three equal installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon death, disability, retirement at age 65, or a change in control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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