#### SOUTHWESTERN ENERGY CO

Form 4

March 14, 2008

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KERLEY GREGORY D Issuer Symbol SOUTHWESTERN ENERGY CO (Check all applicable) [SWN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_X\_\_ Officer (give title Other (specify (Month/Day/Year) below) 2350 N. SAM HOUSTON PKWY 03/13/2008 Executive Vice President & CFO EAST, SUITE 125 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) Filed(Month/Day/Year) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77032

(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	03/13/2008		S	4,800	D	\$ 67.69	744,242	D			
Common Stock	03/13/2008		S	10,181	D	\$ 67.7	734,061	D			
Common Stock	03/13/2008		S	4,342	D	\$ 67.71	729,719	D			
Common Stock	03/13/2008		S	2,900	D	\$ 67.72	726,819	D			
Common Stock	03/13/2008		S	3,300	D	\$ 67.73	723,519	D			

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Common Stock	03/13/2008	S	1,900	D	\$ 67.74	721,619	D	
Common Stock	03/13/2008	S	1,300	D	\$ 67.75	720,319	D	
Common Stock	03/13/2008	S	3,600	D	\$ 67.76	716,719	D	
Common Stock	03/13/2008	S	1,500	D	\$ 67.77	715,219	D	
Common Stock	03/13/2008	S	300	D	\$ 67.78	714,919	D	
Common Stock	03/13/2008	S	1,886	D	\$ 67.79	713,033	D	
Common Stock	03/13/2008	S	1,800	D	\$ 67.8	711,233	D	
Common Stock	03/13/2008	S	2,514	D	\$ 67.81	708,719	D	
Common Stock	03/13/2008	S	1,200	D	\$ 67.82	707,519	D	
Common Stock	03/13/2008	S	800	D	\$ 67.83	706,719	D	
Common Stock	03/13/2008	S	800	D	\$ 67.84	705,919	D	
Common Stock	03/13/2008	S	1,900	D	\$ 67.85	704,019	D	
Common Stock	03/13/2008	S	600	D	\$ 67.89	703,419	D	
Common Stock	03/13/2008	S	1,600	D	\$ 67.9	701,819	D	
Common Stock	03/13/2008	S	1,200	D	\$ 67.91	700,619	D	
Common Stock	03/13/2008	S	200	D	\$ 67.92	700,419	D	
Common Stock	03/13/2008	S	500	D	\$ 67.93	699,919	D	
Common Stock	03/13/2008	S	400	D	\$ 67.95	699,519	D	
Common Stock	03/13/2008	S	100	D	\$ 67.96	699,419	D	
Common Stock						12,437.2461	I	By 401(k) plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date Expiration Exercisable Date	Expiration		or	
								Number		
				C 1 1	(A) (D)				of	
				Code V	(A) (D)				Shares	

## **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KERLEY GREGORY D 2350 N. SAM HOUSTON PKWY EAST SUITE 125 HOUSTON, TX 77032

Executive Vice President & CFO

### **Signatures**

Melissa D. McCarty, Attorney-in-Fact for Gregory D. Kerley

03/14/2008

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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