Chancy Mark A Form 4 April 24, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Chancy Mark A		ting Person *	2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
			(Month/Day/Year)	Director 10% Owner			
303 PEACHTREE STREET, N.E.		ET, N.E.	04/23/2019	X Officer (give title Other (specify below) Vice Chairman, Consumer Exec.			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
ATLANTA, GA 30308				Form filed by More than One Reporting Person			

	•						Person		
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/23/2019		M	22,284	A	\$ 21.67	228,129.926	D	
Common Stock	04/23/2019		M	27,716	A	\$ 29.2	255,845.926	D	
Common Stock	04/23/2019		S	41,882	D	\$ 63.1 (1)	213,963.926	D	
Common Stock							1,318.2756	I (2)	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	iorDeriv Secu Acqu or Di (D)	urities urities uritied (A) Disposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Phantom Stock Units (4)	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	2,559.38
Phantom Stock Units (3)	<u>(3)</u>					02/09/2020	02/09/2020	Common Stock	45,23:
Option (5)	\$ 29.2	04/23/2019	M		27,716	04/01/2012	04/01/2021	Common Stock	27,710
Option (5)	\$ 21.67	04/23/2019	M		22,284	(5)	02/14/2022	Common Stock	55,40
Option (5)	\$ 27.41					02/26/2014	02/26/2023	Common Stock	14,949
Option (5)	\$ 27.41					02/26/2015	02/26/2023	Common Stock	14,949
Option (5)	\$ 27.41					02/26/2016	02/26/2023	Common Stock	14,94
Phantom Stock Units (3)	(3)					02/14/2018	(3)	Common Stock	8,155.73
Phantom Stock Units (3)	(3)					02/13/2020	(3)	Common Stock	4,416.96
Phantom Stock Units (3)	<u>(3)</u>					02/13/2021	(3)	Common Stock	4,416.96
Phantom Stock Units (6)	<u>(6)</u>					02/08/2020	<u>(6)</u>	Common Stock	5,497.52

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Stock Units (6)	<u>(6)</u>	02/08/2021	<u>(6)</u>	Common Stock	5,497.52
Phantom Stock Units (6)	<u>(6)</u>	02/08/2022	<u>(6)</u>	Common Stock	5,497.52
Phantom Stock	<u>(7)</u>	02/09/2019	<u>(7)</u>	Common Stock	3,681.2 (7)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chancy Mark A

303 PEACHTREE STREET, N.E. Vice Chairman, Consumer Exec.

ATLANTA, GA 30308

Signatures

Curt Phillips, Attorney-in-Fact for Mark A.
Chancy
04/24/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$63.05 (1) to \$63.38, inclusive. The reporting person has provided to SunTrust Banks, Inc. full information regarding the number of shares sold at each separate price within the range set forth in this footnote 1.
- (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- Represents time-vested restricted stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule (3) 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (4) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These units convert to common stock on a one-for-one basis.
- (5) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.
- Represents time-vested restricted stock units granted under the SunTrust Banks, Inc. 2018 Omnibus Incentive Compensation Plan. The plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
 - Represents performance-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. Transaction represents the saisfaction of EPS/ROTCE/TSR performance conditions. Performance resulted in the award vesting at 140%
- (7) of target; because performance resulted in the award vesting at greater than 130% of target, the amount that vested in excess of 130% is subject to a one-year deferral The Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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