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ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 4 February 25, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Namand Addrof Repo Perso Kirchner Tom L	esELST	icker or Trading Symbo	-	Relationship of Reporting Person to Issuer (Check all Applicable)						
(Last) (First) (Middle) 354 W. Adair Dr.	3. IRS Identification I entity (Voluntary)	Number of Reporting Pe		4. Stateme for (Month/You)	ear)					
(Street) Richland WA 99352					5. If Amendme Date of Original (Month/Yo	ear) -	7. Individual or Joint/Group Filing (check applicable line) X Form Filed by One Reporting Person Form Filed by more than One Reporting Person			
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, If Any (Month/Day/Year)	3. Transaction Code (Instr. 8)		or Dispose	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)		5. Amount of Securities Beneficially Owned at end of	6. Ownership Forum Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Month (Instr. 3 & 4)	Indirect (I) (Instr. 4)	
COMMON								403,488	D	

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^{*}If the form is filed by more that one Reporting Person see Instruction 4(b)(v).

FORM 4 (Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

n e	3. Trans-action Date (Month/Day/Year)	3A. Deemed Execution Date, If Any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3,4		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at	10 Of Of Do Se D
			Code	V	& 5)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares		End of Month (Instr. 4)	or (I) (Iı
	02/21/03		A		25,000		2/21/03	2/20/06	Common	25,000	\$0.40		
												75,000	D
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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/ T.L. Kirchner February 25, 2003

** Signature of Reporting Person Date