Edgar Filing: ELECTRONIC SYSTEMS TECHNOLOGY INC - Form 5

ELECTRONIC SYSTEMS TECHNOLOGY INC

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

Form 5

February 04, 2005

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **ELECTRONIC SYSTEMS** Symbol **TECHNOLOGY INC ELECTRONIC SYSTEMS** (Check all applicable) TECHNOLOGY INC [ELST] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2004 Secretary/Treasurer C/O JON CORREIO, Â 2409 W. 16TH AVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) KENNEWICK, Â WAÂ 99337 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 7. Nature of 1. Title of 2. Transaction Date 2A. Deemed 4. Securities 6. Ownership Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Secu Acq (A) Disp of (I (Inst	osed O)		ear)	(Instr. 3 and	4)	9
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options Right to Buy	\$ 0.42	Â	Â	Â	Â	Â	02/15/2002	02/14/2005	Common	25,000	
Options Right to Buy	\$ 0.4	Â	Â	Â	Â	Â	02/21/2003	02/20/2006	Common	25,000	
Options Right to Buy	\$ 0.8	Â	Â	Â	Â	Â	02/20/2004	02/19/2007	Common	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
ELECTRONIC SYSTEMS TECHNOLOGY INC						
C/O JON CORREIO	λv	Â	Secretary/Treasurer	â		
2409 W. 16TH AVE	АЛ	А	A Secretary/Treasurer	A		
KENNEWICK, WA 99337						

Signatures

Jon Correio	02/04/2005		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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