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ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 4

February 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

response...

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELECTRONIC SYSTEMS**

TECHNOLOGY INC

2. Issuer Name and Ticker or Trading Symbol

ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST]

(First) (Middle)

3. Date of Earliest Transaction

02/19/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(City)

1. Title of

Security

(Instr. 3)

Common

(Month/Day/Year)

Director 10% Owner __X__ Other (specify Officer (give title

below) below) Vice President, Engineering

C/O DAVID B STRECKER, 746 N. **QUEBEC**

(State)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

KENNEWICK, WA 99336

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

20,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options Right to Buy	\$ 0.78					02/25/2005	02/25/2008	Common	15,000
Options Right to Buy	\$ 0.68					02/10/2006	02/09/2009	Common	15,000
Options Right to Buy	\$ 0.8	02/19/2007		E	15,000	02/20/2004	02/19/2007	Common	15,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ELECTRONIC SYSTEMS TECHNOLOGY INC C/O DAVID B STRECKER 746 N. QUEBEC KENNEWICK, WA 99336

Vice President, Engineering

Signatures

DAVID B.

STRECKER 02/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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