HOVIND DAVID J Form 4 January 16, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of HOVIND DAVID J		uer Nan CAR In		nd Ticker (PCAR)	or Tra	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director							
(Last) (Firs	of Reporting Person,						ment for Day/Year 03	10% Owner X Officer (give title below) Other (specify below)					
										VICE CHA	Z IRMAN		
(Str	eet)									7. Individual or Joint/Group Filing			
									Original	(Check Applicable Line)			
BELLEVUE, WA 98	004							(Month/Day/Year)		X Form filed by One Reporting Person			
										Form filed by More than One			
(0:1) (01	(7')		Table I Non-Derivative Securities Acquired,							Reporting Person			
	ate) (Zip)	h. D		1				Securities Acquired, Disposed of, or Ben					
1. Title of Security	2. Trans-	2A. Deen		3. Trans	S-	4. Securities Ac			5. Amount of		6. Owner-	7. Nature of	
(Instr. 3)	action	Execution	Code			(A) or Dispose		of (D)	Securities		ship Form:	Indirect	
	Date	Date,			13	(Instr. 3, 4	& 3)		Beneficially Owned Follow-		Direct (D)	Beneficial	
	(Month/ Day/	if any	,	(Instr. 8	_			I	o whear one w		or Indirect	Ownership	
	Year)	(Month/Da Year)	ıy/	Code	V	Amount	(A)	Price	ing Reported Transactions(s)		(I) (Instr. 4)	(Instr. 4)	
rear)							or (D)		(Instr. 3 & 4)		(1118tt . 4)		
COMMON STOCK							(D)			14,944	D		
COMMON STOCK										14,944	J D		
COMMON STOCK (SIP)(1)							15,9	969.6 <u>(2)</u>	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_	(eigi) pais) valiants, options, convertible securities,													
ŀ	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount of	8. Price of	9. Number of	10.	11.		
1	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Underlying Securities	Derivative	Derivative	Owner-	of I		
	Security	Exercise	Date	Execution	action	Derivative	Date	(Instr. 3 & 4)	Security	Securities	ship	Ber		
	,	Price of		Date,	Code	Securities	(Month/Day/		(Instr. 5)	Beneficially	Form	Ow		
((Instr. 3)	Derivative	(Month/	if any		Acquired	Year)		1 '	Owned	of Deriv-	(Ins		
	,	Security	Day/	(Month/	(Instr.	(A) or			1 '	Following	ative			
l			1	1		'	1	1	1 '	i	1 '	1		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Day/ Year)	8)	(i	Dispose of (D) (Instr. 3 & 5)							Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect	
	·	_		Code	V	(A)) Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
STOCK OPTION	\$16.50							01/01/99	04/30/06	COMMON STOCK			33,661		Hel nar rep per ben own for
STOCK OPTION	\$24.42							01/01/00		COMMON STOCK	24,631		24,631	I I	Hel nar rep per ben own forn
STOCK OPTION	\$27.83				Π	1		01/01/03		COMMON STOCK	63,915		63,915		
STOCK OPTION	\$33.42				Π	1		01/01/04		COMMON STOCK	57,633		57,633	3 D	
STOCK OPTION	\$42.31				T	 [01/01/05		COMMON STOCK	47,934		47,934	4 D	
STOCK OPTION	\$47.10	01/15/03	š	A (3)	4	44,053	,	01/01/06		COMMON STOCK	44,053		44,053	3 D	
COMMON STOCK (LTIP)(4)	N/A							N/A		COMMON STOCK	15,366.0 ⁽²⁾		15,366.0 ⁽²⁾	D	
COMMON STOCK (DICP) ⁽⁵⁾	N/A							N/A		COMMON STOCK	3,135.3 ₍₂₎		3,135.3 (2)	D	

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10th.
- (3) Awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under LTIP.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ David J. Hovind 1-16-03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).