TEMBREULL MICHAEL A Form 4 March 06, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address TEMBREULL MIC		uer Nan C AR I r		nd Ticker PCAR)	or Tra	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>X</u> Director							
(Last) (Fir. 777 106TH AVENUH	- /	of Reporting Person,						ment for Day/Year 3	10% Owner X Officer (give title below) Other (specify below)				
(64							5 If Am	nendment.		IRMAN	et/Crown Filing		
(50	reet)								Original	7. Individual or Joint/Group Filing (Check Applicable Line)			
BELLEVUE, WA 98004									(Month/Day/Year)		X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (St	ate) (Zip)		Table I Non-Derivative Securities Acquired, Disposed										
1. Title of Security (Instr. 3)				3. Trans action Code		4. Securitie (A) or Disg (Instr. 3, 4	es Ac posed	quired of (D)	5. Amount of Securities Beneficially		ship Form: Direct (D)	7. Nature of Indirect Beneficial	
	(Month/ Day/ Year)	if any (Month/Da Year)		(Instr. 8 Code	5) V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
COMMON STOCK										14,016	D		
COMMON STOCK (SIP) ⁽¹⁾									21,	148.0 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Na
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Ind
Security	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benef
	Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owne
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr.
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative	

Expires: January 31, 2005 Estimated average burden

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		Year)	Day/ Year)	8)		Dispos of (D) (Instr. 1 & 5)					Transaction(s) (Instr. 4)	Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect	
				Code	v	(A)	 Date Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)		
STOCK OPTION	\$35.67						01/01/01		COMMON STOCK			37,876	D	
STOCK OPTION	\$35.85						01/01/02		COMMON STOCK	52,519		52,519	D	
STOCK OPTION	\$27.83						01/01/03		COMMON STOCK	63,915		63,915	D	
STOCK OPTION	\$34.42						01/01/04		COMMON STOCK	57,633		57,633	D	
STOCK OPTION	\$42.31						01/01/05		COMMON STOCK	47,934		47,934	D	
STOCK OPTION	\$47.10						01/01/06		COMMON STOCK	44,332		44,332	D	
COMMON STOCK (LTIP)	N/A	03/05/03		J ⁽³⁾		75.1 <u>(2)</u>	N/A		COMMON STOCK	75.1 <u>(2)</u>	\$46.92	17,689.4 ⁽²⁾	D	
COMMON STOCK (DICP)	N/A	03/05/03		J ⁽⁴⁾		55.6 <u>(2)</u>	N/A		COMMON STOCK	55.6 <u>(2)</u>	\$46.92	13,108.5 <u>(2)</u>	D	

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Explanation of Responses:

(1) Shares held in PACCAR Savings Investment Plan (SIP).

(2) Fractional shares rounded to nearest 1/10.

(3) Dividend on share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP) reinvested pursuant to LTIP.

(4) Dividend on share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) reinvested pursuant to DICP.

By: /s/ M. A. Tembreull

<u>3/5/03</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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