HOVIND DAVID J Form 4 March 06, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address					nd Ticker	or Tra	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HOVIND DAVID J					- (- ,				X Dir		_	
(Last) (Firs	(3. I.R.S of Repo if an en	orting	Per				ment for Day/Year 3	10% Owner X Officer (give title below) Other (specify below)				
										VICE CHA	Z IRMAN		
(Str	eet)							5. If Amendment, Date of Original		7. Individual or Joint/Group Filing (Check Applicable Line)			
BELLEVUE, WA 98	004							(Month	/Day/Year)	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (St	ate) (Zip)		Table I Non-Derivative Securities Acquired, Di										
1. Title of Security (Instr. 3)	. Title of Security 2. Trans- 2A. Deer					4. Securition (A) or Disposition (Instr. 3, 4)	es Aco posed	quired	5. Amount of Securities Beneficially Owned Follow-	6. Owner- 7. ship Form: Ind Direct (D) Be	7. Nature of Indirect Beneficial Ownership		
	Day/ Year)	(Month/Da Year)	code V			Amount (A) or (D)		Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)	
COMMON STOCK										14,944	D		
COMMON STOCK (SIP)(1)									15,9	969.6 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

	(**8') F****, *******************************													
ŀ	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Na		
1	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Ind		
	Security	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benef		
		Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owne		
((Instr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr.		
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative			
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Day/ Year)	8)	of (Ir	Disposed of (D) Instr. 3,							Security: Direct (D) or Indirect	
				Code V	_		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
STOCK OPTION	\$16.50						01/01/99		COMMON STOCK			33,661		Held name repor perso benef owner forme spous
STOCK OPTION	\$24.42						01/01/00		COMMON STOCK	24,631		24,631	1 I	Held name repor perso benef owned forme spous
STOCK OPTION	\$27.83				I		01/01/03		COMMON STOCK	63,915		63,915		Nr.
STOCK OPTION	\$33.42						01/01/04		COMMON STOCK	57,633		57,633	3 D	
STOCK OPTION	\$42.31						01/01/05		COMMON STOCK	47,934		47,934	4 D	
STOCK OPTION	\$47.10				T		01/01/06		COMMON STOCK	44,053		44,053	3 D	
COMMON STOCK (LTIP)	N/A	03/05/03		J (3)	6.	55.5 ⁽²⁾			COMMON STOCK	65.5 (2)	\$46.92	2 15,431.5 ⁽²⁾	<u>D</u>	
COMMON STOCK (DICP)	N/A	03/05/03		J (4)	1.	13.4(2)	N/A		COMMON STOCK	13.4 (2)	\$46.92	3,148.7 <u>(2)</u>	<u>D</u>	

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10th.
- (3) Dividend on share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP) reinvested pursuant to LTIP.
- (4) Dividend on share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) reinvested pursuant to DICP.

By: /s/ **David J. Hovind**

3-6-03 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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