TEMBREULL MICHAEL A

Form 4 April 29, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of TEMBREULL MICK		2. Issue PACCA			d Ticker CAR)	or Tra	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director							
(Last) (Firs	Ć	3. I.R.S of Repo f an en	orting	Perso			4. Staten Month/D 4/28/20 0	nent for Day/Year 3	10% Owner X Officer (give title below) Other (specify below) VICE CHAIRMAN					
(Str BELLEVUE, WA 98								Date of 0	endment, Original Day/Year)	7. Indi (Check X Fort Fort	vidual or Join Applicable n filed by Or	nt/Group Filing Line) he Reporting Person ore than One		
(City) (St	ate) (Zip)		7	Гable	IN	Non-Deri	vativ	e Securit	ies Acquired, Dis	es Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2A. Deem Execution Date, if any	ac Co	Trans tion ode ostr. 8	s- 4 (A (I	. Securition Securition Securition Securition Securition Securities Securitie	es Ac posed	quired of (D)	5. Amount of Securities Beneficially Owned Follow-		ship Form:	7. Nature of Indirect Beneficial Ownership			
	Year)	(Month/Day Year)	_	- 1	_	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
COMMON STOCK (SIP)(1)									21,2	237.8 ⁽²⁾	D			
COMMON STOCK	04/28/03			M		19,800	A	\$35.67						
COMMON STOCK	04/28/03			S		19,800	D	\$58.65		14,016	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(e.g., pars) cams, warrants, options, convertible securities)													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount of	8. Price of	9. Number of	10.	11.		
	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Underlying Securities	Derivative	Derivative	Owner-	of I		
١	Security	Exercise	Date	Execution	action	Derivative	Date	(Instr. 3 & 4)	Security	Securities	ship	Ber		
		Price of	1	Date,	Code	Securities	(Month/Day/		(Instr. 5)	Beneficially	Form	Ow		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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` ′		Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	. ((I c (8	(A) of (Inst	or posed D) str. 3, 4	Exer-cisable		Amount or Number of	I	Following Reported	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	
STOCK OPTION (right to buy)	\$35.67	7 04/28/03		M	 		19,800		COMMON STOCK	Shares 37,676		17,876	6 D	
STOCK OPTION	\$35.85				1	1		01/01/02	COMMON STOCK	52,519		52,519	D	
STOCK OPTION	\$27.83				Ī			01/01/03	COMMON STOCK	63,915		63,915	D	
STOCK OPTION	\$34.42				Ī	-		01/01/04	COMMON STOCK	57,633		57,633	B D	
STOCK OPTION	\$42.31				Ī	一 」		01/01/05	COMMON STOCK	47,934		47,934	D	
STOCK OPTION	\$47.10				Ī	一 」		01/01/06	COMMON STOCK	44,332		44,332	D D	
COMMON STOCK (LTIP)(3)	N/A				1			N/A	COMMON STOCK	19,619.5 <u>(2)</u>		19,619.5 ⁽²⁾	D	
COMMON STOCK (DICP)(4)	N/A							N/A	COMMON STOCK	13,108.5 ₍₂₎		13,108.5 ⁽²⁾	D	

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10.
- (3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ M. A. Tembreull 4/29/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).