PACCAR INC Form 4 January 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and AcANDERSON	^	ing Person *	2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Check all applicable)		
(245)	(1131)	(1/11ddie)	(Month/Day/Year)	Director 10% Owner		
777 106TH A	AVENUE NE	E	01/11/2008	_X_ Officer (give title Other (specify below)		
				Vice President/General Counsel		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
BELLEVUE	, WA 98004			Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(City)	(State) (Z	Zip) Table	I - Non-De	erivative Sec	curitie	s Acquir	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	on Date 2A. Deemed		4. Securities Acquired (A) tionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
COMMON STOCK (SIP) (1)	01/11/2008		<u>J(2)</u>	0.008	A	\$ 52.93	652.028	D	
COMMON STOCK (SIP)	01/11/2008		<u>J(3)</u>	0.008	A	\$ 47.47	652.036	D	
COMMON STOCK (SIP)	01/11/2008		<u>J(4)</u>	2.161	A	\$ 54.32	654.197	D	
COMMON STOCK	01/11/2008		J <u>(5)</u>	0.006	A	\$ 51.95	654.203	D	

(SIP)

COMMON STOCK (SIP)	01/11/2008	J <u>(6)</u>	12.775	A	\$ 51.21	666.978	D
COMMON STOCK (SIP)	01/11/2008	A <u>(7)</u>	226.709	A	\$ 49.62	893.687	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Am Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	8,491 (9)
STOCK OPTION	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	8,676 (10)
STOCK OPTION	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	8,061 (10)

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			

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ANDERSON DAVID C 777 106TH AVENUE NE BELLEVUE, WA 98004 Vice President/General Counsel

Signatures

David C. 01/11/2008 Anderson

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 217.34 additional shares of PACCAR common stock.
- (2) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (3) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (4) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (5) Interest on funds held in SIP pending investment in shares reinvested in shares December 18, 2007. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (6) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received January 11, 2008).
- (7) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee received January 11, 2008)
- (8) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (9) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$12.46 for a fractional share valued as of October 9, 2007.
- (10) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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