

PACCAR INC
Form 4
January 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GANGL KENNETH R

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
01/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title ___X___ Other (specify below) below)
VICE PRESIDENT & TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| COMMON STOCK ⁽¹⁾ | | | | | 17,583 | D | |
| COMMON STOCK (ESPP) ⁽²⁾ | | | | | 295.95 | D | |
| COMMON STOCK (SIP) ⁽³⁾ | 01/11/2008 | | J ⁽⁴⁾ | | 0.059 | A | \$ 52.93 4,850.113 |
| COMMON STOCK (SIP) | 01/11/2008 | | J ⁽⁵⁾ | | 0.056 | A | \$ 47.47 4,850.169 |

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| | | | | | | | |
|--------------------|------------|------------------|---------|---|----------|-----------|---|
| COMMON STOCK (SIP) | 01/11/2008 | J ⁽⁶⁾ | 16.071 | A | \$ 54.32 | 4,866.24 | D |
| COMMON STOCK (SIP) | 01/11/2008 | J ⁽⁷⁾ | 0.04 | A | \$ 51.95 | 4,866.28 | D |
| COMMON STOCK (SIP) | 01/11/2008 | J ⁽⁸⁾ | 95.028 | A | \$ 51.21 | 4,961.308 | D |
| COMMON STOCK (SIP) | 01/11/2008 | A ⁽⁹⁾ | 226.709 | A | \$ 49.62 | 5,188.017 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| STOCK OPTION ⁽¹⁰⁾ | \$ 32.11 | | | | | 01/01/2008 | 01/20/2015 | COMMON STOCK | 17,406 |
| STOCK OPTION ⁽¹⁰⁾ | \$ 32.23 | | | | | 01/01/2009 | 01/26/2016 | COMMON STOCK | 25,744 ⁽¹¹⁾ |
| STOCK OPTION ⁽¹⁰⁾ | \$ 44.56 | | | | | 01/01/2010 | 01/31/2017 | COMMON STOCK | 21,279 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|----------------------------|
| | Director | 10% Owner | Officer | Other |
| GANGL KENNETH R 777 106TH AVENUE NE BELLEVUE, WA 98004 | | | | VICE PRESIDENT & TREASURER |

Signatures

Kenneth R.
Gangl

01/14/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 5,861 additional shares of PACCAR common stock.
 - (2) Shares held in the PACCAR Inc Employee Stock Purchase Plan (ESPP). Total adjusted to reflect 50% stock dividend.
 - (3) Shares held in PACCAR Savings Investment Plan (SIP). Number of shares adjusted to reflect 50% stock dividend.
 - (4) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (5) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (6) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (7) Interest on funds held in SIP pending investment in shares reinvested in shares December 18, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (8) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP.
 - (9) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
 - (10) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP). Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
 - (11) Reporting person received \$12.40 for a fractional share valued as of October 9, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.