PACCAR INC Form 4 February 10, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address Bengston Robert	•	g Person *	2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(un apprionois)		
			(Month/Day/Year)	Director 10% Owner		
777 106TH AVENUE NE			02/09/2017	X Officer (give title Other (speci below)		
(5	Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BELLEVUE, WA 98004			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecurit	ies Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of (4 and 2		5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
COMMON STOCK	02/09/2017		M	11,710	A	\$ 43.24	24,808	D	
COMMON STOCK	02/09/2017		M	8,762	A	\$ 47.81	33,570	D	
COMMON STOCK	02/09/2017		S	20,472	D	\$ 68.184	13,098	D	
COMMON STOCK (SIP) (1) (2)							20,913.789	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Secu Acq or D (D) (Inst	5. Number of Derivative Expiration Date Expiration Date Expiration Date (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
STOCK OPTION (3)	\$ 43.24	02/09/2017		M		11,710	01/01/2015	02/02/2022	COMMON STOCK	1
STOCK OPTION (3)	\$ 47.81	02/09/2017		M		8,762	01/01/2016	02/06/2023	COMMON STOCK	
STOCK OPTION (3)	\$ 59.15						01/01/2017	02/07/2024	COMMON STOCK	1
STOCK OPTION (3)	\$ 62.46						01/01/2018	02/04/2025	COMMON STOCK	1
STOCK OPTION (3)	\$ 50						01/01/2019	02/04/2026	COMMON STOCK	1
COMMON STOCK (DICP) (4)	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	COMMON STOCK	39,

Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
Bengston Robert A. 777 106TH AVENUE NE			Senior Vice President					
BELLEVUE, WA 98004								

Signatures

Robert A. Bengston by Irene E. Song POA 02/10/2017

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Balance includes shares awarded under SIP since date of last report in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.