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PARK ELECTROCHEMICAL CORP Form 4 September 26, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHORE BRIAN E Issuer Symbol PARK ELECTROCHEMICAL (Check all applicable) CORP [PKE] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 08/15/2007 Board Chairman, Pres. and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of 6. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) anv Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) Owned (Instr. 8) (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common \$ 207,072 09/24/2007 S 33.900 D D 34.21 Stock (1) Common S 44,800 162,272 09/25/2007 D D 33.08 Stock (2) Common S 09/26/2007 D 33,800 D \$ 33.4 128,472 Stock (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option (4)	\$ 30.28	08/15/2007		А	35,000	08/15/2008	08/15/2017	Common Stock	35,000
Right to buy option (4)	\$ 15.83					05/28/1999	05/28/2008	Common Stock	60,000
Right to buy option <u>(4)</u>	\$ 16.54					06/15/2000	06/15/2009	Common Stock	60,000
Right to buy option (4)	\$ 15.92					05/22/2001	05/22/2010	Common Stock	75,000
Right to buy option (4)	\$ 23.6					07/09/2002	07/09/2011	Common Stock	40,000
Right to buy option (4)	\$ 29.05					03/20/2003	03/20/2012	Common Stock	25,000
Right to buy option (4)	\$ 19.95					07/24/2004	07/24/2013	Common Stock	20,000
Right to buy option (4)	\$ 23					07/08/2005	07/08/2014	Common Stock	20,000
Right to buy option (4)	\$ 24.56					08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option (4)	\$ 25.35					08/03/2007	08/03/2016	Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SHORE BRIAN E	Х		Board Chairman, Pres. and CEO				

Signatures

Stephen E. Gilhuley, by Power of	09/26/2007		
Attorney	09/20/2007		

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Weighted average selling price per share. Shares were sold in 117 transactions at prices ranging from \$33.15 per share to \$34.40 per share.
- (2) Weighted average selling price per share. Shares were sold in 244 transactions at prices ranging from \$33.00 per share to \$33.37 per share.
- (3) Weighted average selling price per share. Shares were sold in 258 transactions at prices ranging from \$33.01 per share to \$34.00 per share.
- (4) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25%
- of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.