### SPS TECHNOLOGIES INC

Form 4

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ForF Form 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 1. Name and Address of Reporting Person \* GABELLI ASSET MANAGEMENT INC. 2. Issuer Name and Ticker or Trading Symbol SPS Technologies, Inc./ST 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) \_\_\_\_\_ Director \_\_\_X\_\_\_ 10% owner \_\_\_\_\_ Officer (give \_\_\_\_\_ Other (specify title below) below) (Last) (First) (Middle) ONE CORPORATE CENTER 3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Year 12/06/02 (Street) RYE NY 10580

5. If Amendment, Date of Original (Month/Year) 7. Individual or Joint/Group Filing (Check Applicable Line)

```
____ Form filed by One Reporting Person
\underline{\hspace{0.1cm}} X\underline{\hspace{0.1cm}} Form filed by More than One Reporting Person
(City)
                          (State)
                                           (Zip)
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
(Instr. 3)
Common Stock, Par Value $0.50
2.
Trans-
action
Date
2A.
Deemed
Execu-
Tion
Date,
if any
3. Trans-
action
Code
(Instr
.. 8)
4. Securities Acquired (A)
or Disposed of (D)
(Instr. 3, 4 and 5)
5. Amount of
Securities
Beneficially
Owned
Following
Reported
Transactions
(Instr. 3 and
6. Owner-
ship
Form:
Direct
(D) or
Indirect
(I)
(Instr. 4)
7. Nature
of In-
direct
Bene-
Ficial
Owner-
Ship
```

(Instr. 4)

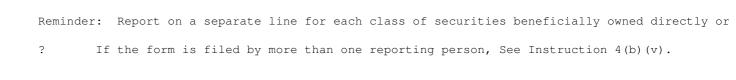
(Month/

Edgar Filing: SPS TECHNOLOGIES INC - Form 4 Day/ Year) (Month /Day/ Year) Code V Amount (A) or (D) Price 12/06/02

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Gabelli &
Company,
Inc.
(1)



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FORM 4 (continued)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
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(e.g., puts, calls, warrants, options, convertible securities)

```
1.
Title of
Derivative
Security
(Instr. 3)
2.
Conver-
sion or
Exercise
Price of
Deriv-
ative
Security
Trans-
Action
Date
(Month
/Day/
Year)
3A.
Deemed
Execu-
Tion
Date,
if any
(Month
/Day/
Year)
4.
Trans-
action
Code
(Instr.
8)
5.
Number of
Derivative
Securities
Acquired
(A)
Or
```

Disposed Of (D)

(Instr. 3, 4 and 5) 6.

Date Exercisable and Expiration Date

```
Year)
7.
Title and
Amount of
Underlying
Securities
8.
Price
of Deriv-
ative
Security
(Instr.
5)
9.
Number
of Deriv-
ative
Secur-
ities
Bene-
ficially
Owned
at End
Of
Month
(Instr. 4)
10.
Owner-
ship Form
Of De-
Rivative
Security:
Direct
(D) or
Indirect
(I)
(Instr. 4)
11.
Nature
of In-
direct
Bene-
ficial
```

Owner-Ship

(Month/Day/

(Instr. 4)

Code

V

(A)

(D)

Date

Exer
cisable

Expira
tion

Date Title Amount or Number of Shares

## Explanation of Responses:

(1) The Reporting Persons have less than a 100% interest in this entity. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity, which is greater than the Reporting Persons' indirect pecuniary interest. The Reporting Persons hereby disclaim beneficial ownership of these securities in excess of their indirect pecuniary interests.

/s/ James E. McKee

#### 12/09/02

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person GABELLI ASSET MANGEMENT INC. GABELLI GROUP CAPITAL PARTNERS, INC.

By: James E. McKee/Secretary
MARIO J. GABELLI
By: James E. McKee/Attorney-infact

Date

Page 2