## POWER INTEGRATIONS INC

Form 4 January 10, 2003

# FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

**OMB APPROVAL** 

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www.section16.net

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

First) (M	iddla)				ic. (POV		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				ntification N Person, voluntary)	Number	Mon	4. Statement for Month/Day/Year 01/10/03		Director			
								CFO				
						Date	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(State) (	Zip)	T	`able	I Non-D	)erivati	ve Seci	Securities Acquired, Disposed of, or Beneficially Owned					
ction ate Month/ Day/ ear)	Execution Date, if any (Month/Day/	action C	Code	(A) or Disp	osed of & 5)	(D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	sh Di or	ip Form: rect (D) Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
(Street) San Jose, CA 95138				(State) (Zip)  Trans- 2A. Deemed 3. Trans- action Code to Date, (Instr. 8) tonth/Day/ if any (Month/Day/ ar)  (State) (Zip)  Table (Instr. 8)  Code V	(State) (Zip)  Trans- 2A. Deemed tion Execution Date, Onth/Day/ if any (Month/Day/ ar)  (State) (Zip)  Table I Non-I And Securities action Code (A) or Displayed (Instr. 8) (Instr. 3, 4)  Code V Amount	(State) (Zip)  Trable I Non-Derivative Trans- 2A. Deemed action Execution Execution Date, (Instr. 8) (Instr. 3, 4 & 5) Code V Amount (A) or	(State) (Zip)  Table I Non-Derivative Sectors  Trans- 2A. Deemed 3. Trans- 4. Securities Acquired action Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 & 5)  Code V Amount (A) Price or	Date of Original (Month/Day/Year)   Securities Acquired, Date of Original (Month/Day/Year)   Date of Original (Month/Day/Year)   Date of Original (Month/Day/Pear)   Date of Original (Month/Day/Bar)   Date of Original (Month/	Street)  8  Table I Non-Derivative Securities Acquired, Disposed of (D)  Execution action Code (A) or Disposed of (D)  Execution action Code (A) or Disposed of (D)  Ite (Date, (Instr. 8) (Instr. 3, 4 & 5)  Code V Amount (A) Price Owned Following Reported (Ingress)  (Month/Day/ Year)  5. If Amendment, (7. Ind. (Chec (Month/Day/ Year))  6. Securities Securities Securities Acquired, Disposed of (D)  6. Securities Sheneficially (Disposed of (D))  6. Securities Sheneficially (Disposed of (D))  7. Ind. (Chec (Month/Day/ Year))  8. For (Month/Day/ Year)  9. Amount (A) Price (Month/Day/ Year)  9. Amount (A) Price (Month/Day/ Year)  10. Amount (A) Price (Month/Day/ Year)  11. Amount (Chec (Month/Day/ Year))  12. Amount (Chec (Month/Day/ Year))  13. Trans- (A) Securities Acquired (D) Securities Sheneficially  14. Securities Acquired (D) Securities Sheneficially  15. If Amendment, (Chec (Month/Day/ Year))  16. Amount (A) Price (Month/Day/ Year)  17. Ind. (Chec (Month/Day/ Year))  18. Amount (A) Price (Month/Day/ Year)  18. Am	Street)  8  5. If Amendment, Date of Original (Check Applicable (Month/Day/Year))  8  (State) (Zip)  Table I Non-Derivative Securities Acquired, Disposed of, or Benefition  Trans- tion Execution action Code (A) or Disposed of (D) tite Date, (Instr. 8) (Instr. 3, 4 & 5) tion Date, (Instr. 8) (Instr. 3, 4 & 5) tion (Month/Day/Year)  Code V Amount (A) Price Owned Following Reported (Instr. 4)  Code V Amount (D)  Transactions(s)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

### **FORM 4 (continued)** Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g. nuts calls warrants ontions convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N	
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ind	
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benef	
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owne	
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr	
		Day/	(Month/	(Instr.	(A) or				Following	ative		
		Year)	Day/	8)	Disposed				Reported	Security:		
			Year)		of (D)				Transaction(s)	Direct		
	1		1		•				1			

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3 & 5)	3, 4							(D) or Indirect (I) (Instr. 4)	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$17.7500	01/08/03	A		39,367				common stock				D	
Incentive Stock Option (right to buy)	\$17.7500	01/08/03	A		5,633				common stock	5,633		235,000	D	

Explanation of Responses:

By: /s/ Rober Lelieur Attorney in Fact

<u>01/10/03</u>

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).