

POWER INTEGRATIONS INC
 Form 4
 November 08, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALAKRISHNAN BALU

(Last) (First) (Middle)

C/O POWER
 INTEGRATIONS, 5245 HELLYER
 AVE

(Street)

SAN JOSE, CA 95138

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
POWER INTEGRATIONS INC
 [powi]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/07/2007		M		500	A	\$ 14.82	4,852	D	
Common Stock	11/07/2007		S		500	D	\$ 33	4,352	D	
Common Stock	11/07/2007		M		1,000	A	\$ 14.82	5,352	D	
Common Stock	11/07/2007		S		1,000	D	\$ 33.05	4,352	D	
	11/07/2007		M		500	A		4,852	D	

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Common Stock						\$ 14.82		
Common Stock	11/07/2007		S	500	D	\$ 33.25	4,352	D
Common Stock	11/07/2007		M	500	A	\$ 14.82	4,852	D
Common Stock	11/07/2007		S	500	D	\$ 33.4	4,352	D
Common Stock	11/07/2007		M	500	A	\$ 14.82	4,852	D
Common Stock	11/07/2007		S	500	D	\$ 33.45	4,352	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option(right to buy)	\$ 14.82	11/07/2007		M	<u>500</u> (1)	02/21/2002 02/21/2012	Common Stock	50
Non-Qualified Stock Option(right to buy)	\$ 14.82	11/07/2007		M	<u>1,000</u> (1)	02/21/2002 02/21/2012	Common Stock	1,000
Non-Qualified Stock Option(right to buy)	\$ 14.82	11/07/2007		M	<u>500</u> (1)	02/21/2002 02/21/2012	Common Stock	500

