POWER INTEGRATIONS INC

Form 4 June 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **TOMLIN JOHN**

(First)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

POWER INTEGRATIONS INC

[POWI]

3. Date of Earliest Transaction

(Month/Day/Year) 05/29/2015

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title _ Other (specify

below)

VP of Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95138

5245 HELLYER AVE

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/29/2015		Code V S	Amount 7,167	(D)	Price \$ 50.8923	12,918	D	
Common Stock	05/29/2015		M	750	A	\$ 38.07	13,668	D	
Common Stock	05/29/2015		S	750	D	\$ 50.9465	12,918	D	
Common Stock	05/29/2015		M	7,385	A	\$ 42.88	20,303	D	
Common Stock	05/29/2015		S	7,385	D	\$ 50.76	12,918	D	

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Common Stock	05/29/2015	M	1,614	A	\$ 42.88	14,532	D
Common Stock	05/29/2015	S	1,614	D	\$ 50.76	12,918	D
Common Stock	05/29/2015	M	3,750	A	\$ 36.95	16,668	D
Common Stock	05/29/2015	S	3,750	D	\$ 50.76	12,918	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Incentive Stock Option (right to buy)	\$ 42.88	05/29/2015		M	7,385	11/08/2012	05/08/2022	Common Stock	7,3
Non-Qualified Stock Option (right to buy)	\$ 36.95	05/29/2015		M	3,750	11/05/2011	05/05/2021	Common Stock	3,7
Non-Qualified Stock Option (right to buy)	\$ 38.07	05/29/2015		M	750	11/03/2010	05/03/2020	Common Stock	75
Non-Qualified Stock Option (right to buy)	\$ 42.88	05/29/2015		M	1,614	11/08/2012	05/08/2022	Common Stock	1,6

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners 2

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Director 10% Owner Officer Other

TOMLIN JOHN 5245 HELLYER AVE SAN JOSE, CA 95138

VP of Operations

Signatures

By: /s/ Eric Verity Attorney In Fact For: John Tomlin

06/02/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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