COOPER ROBERT S

Form 4 January 31, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

obligations

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

COOPER ROBERT S

2. Issuer Name and Ticker or Trading

Symbol

TRIMBLE NAVIGATION LTD

/CA/ [TRMB]

3. Date of Earliest Transaction

(Month/Day/Year) 01/27/2006

C/O TRIMBLE NAVIGATION LTD, 935 STEWART DRIVE

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Applicable Line)

X_ Director

Officer (give title

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

SUNNYVALE, CA 94085

1. Title of 2. Transaction Date 2A. Deemed Security

(State)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (I) (Instr. 4)

6. Individual or Joint/Group Filing(Check

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

SEC 1474

(9-02)

10% Owner

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Estimated average

burden hours per

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount of 8. Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Year)	(Instr. 3 and	4)	Sec (In	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Contract	<u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u>	01/27/2006		J	$73,500 \atop \underline{(1)} \ \underline{(2)} \ \underline{(3)} \atop \underline{(4)}$		(1)(2)(3)(4)	(1)(2)(3)(4)	Common Stock	$73,500 \atop \underline{(1)\ (2)\ (3)} \atop \underline{(4)}$	<u>(1</u>

Reporting Owners

COOPER ROBERT S
C/O TRIMBLE NAVIGATION LTD
935 STEWART DRIVE
SUNNYVALE, CA 94085



Signatures

Irwin Kwatek as Attorney in Fact

01/31/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 27, 2006, the Robert S. Cooper Revocable Trust u/d January 8, 2004 (the "Trust) entered into a Variable Prepaid Forward

 (1) Agreement (the "Contract") with an unaffiliated third party (the "Counterparty") relating to 73,500 shares of Trimble Navigation Limited common stock ("Common Stock"). Pursuant to the terms of the Contract the Trust has received \$2,470,921.57.
- Under the terms of the Contract, on September 1, 2007, or on an earlier date if the Contract is terminated early (the "Maturity Date"), the
 Trust has agreed to deliver shares of Common Stock to the Counterparty (or, at the election of the Trust, the cash equivalent of such shares) as follows:(i) if the closing price for the Common Stock on the Maturity Date (the "Final Price") is less than or equal to \$40.093 per share, 73,500 shares;
- (ii) if the Final Price is less than or equal to \$52.1209 per share, but greater then \$40.093, then a number of shares of Common Stock equal to 73,500 times \$40.093 divided by the Final Price; and (iii) if the Final Price is greater than \$52,1209, then a number of share of Common Stock equal to 73,500 multiplied by a fraction, the numberator of which is the sum of \$40.093 and the difference between the Final Price and \$52,1209, and the denominator of which is the Final Price.
- (4) In connection with the Contract, the Trust has pledged 73,500 shares of Common Stock to secure its obligation under the Contract.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Reporting Owners 2