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SCIENTIFIC INDUSTRIES INC

Form 8-K

September 02, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 01, 2004

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

70 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On September 1, 2004, Registrant entered into an agreement to amend an existing lease agreement for the building which Registrant currently occupies. The amendment extends the term of the lease, which expires December 31, 2004 to January 31, 2010.

The new amended lease provides for a reduction in Registrant's current rent expense from \$9.83 to \$6.75 per square foot in the first year, with rent escalations of 4% each year thereafter. It also provides for one month's free rent. The other terms of the lease are substantially the same as the previous agreement.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(a) and (b) not applicable

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(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10A-1	Copy of Amendment to Lease between Registrant and REP A10 LLC dated as of September 1, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: September 01, 2004

By: /s/ Helena R. Santos

Helena R. Santos
President and Chief Executive
Officer