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SCIENTIFIC INDUSTRIES INC

Form 8-K

May 05, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 5, 2006

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

70 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 8.01 OTHER EVENTS

The Registrant has been advised by the Global Distribution Services Group of Fisher Scientific L.L.C., its principal customer and distributor, of a change in the distributor's marketing of the Company's products. While it will continue to offer the Company's products, including the Vortex-Genie 2 Mixer, it will discontinue the current, and assign a different, catalogue number to the products and it will also exclude the product from its future printed catalogues.

As a result of the change, Fisher will no longer purchase products from the Company for inventory. All Scientific Industries' sales to Fisher customers will be filled by direct shipment. Sales to Fisher of the Company's products, predominantly the Vortex-Genie 2 Mixer, accounted for approximately 23% and 24% of the Company's revenues for the year ended June 20, 2005 and the nine months ended March 31, 2006, respectively.

The Company will continue to expand its marketing efforts, including

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seeking other sales channels, in an effort to mitigate the adverse effect of the proposed change.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(a) and (b) not applicable

(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	Press Release dated May 5, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: May 5, 2006

By: /s/ Helena R. Santos

Helena R. Santos,
President and Chief Executive
Officer