

Edgar Filing: SCIENTIFIC INDUSTRIES INC - Form 8-K

SCIENTIFIC INDUSTRIES INC

Form 8-K

November 08, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 5, 2007

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

70 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On November 5, 2007, Registrant and the lessor of Registrant's facility in Bohemia, New York agreed to an amendment of the lease. The amendment provides for a five year extension of the expiration date from January 31, 2010 to January 31, 2015 at an annual rent for each year of the extension period which is 4% higher than the annual rent for the prior year. Accordingly, the rent for the 12 months ending January 31, 2011 (the first 12 months of the extension) will be \$205,310.16, which will eventually increase to \$240,183.84 for the 12 months ending January 31, 2015. The amendment also provides for the lessor to repair at its cost the heat and air-conditioning units currently serving the facility's warehouse area.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(a) and (b) not applicable

Edgar Filing: SCIENTIFIC INDUSTRIES INC - Form 8-K

(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10A-1	Copy of Second Amendment to Lease dated November 5, 2007 for the Bohemia, New York facility.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: November 8, 2007

By: /s/ Helena R. Santos

Helena R. Santos
President and Chief Executive
Officer